

# DAIMLER TRUCK



**Daimler Truck Holding AG**  
Annual Financial Statements 2022

# Daimler Truck Holding AG

Annual Financial Statements for the Financial Year from January 1 to December 31, 2022

The Management Report of Daimler Truck Holding AG is combined with the Group Management Report in accordance with Section 315 Subsection 5 of the German Commercial Code (“HGB”) and is published in the Daimler Truck Group’s Annual Report 2022. The Annual financial statements and the management report of Daimler Truck Holding AG for financial year 2022, combined with the Group management report, are filed with the operator of the Federal Gazette and published in the Company Register. Daimler Truck Holding AG’s Annual Report and the Annual Report for financial year 2022 can also be found on our website at [www.daimlertruck.com/investoren/](http://www.daimlertruck.com/investoren/).

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## Balance Sheet of Daimler Truck Holding AG

## Balance Sheet of Daimler Truck Holding AG

<b>Assets</b>	Notes	<b>Dec. 31, 2022</b>	Dec. 31, 2021
In millions of euros			
<b>Non-current assets</b>			
Financial assets	(1)	<b>15,100</b>	15,100
		<b>15,100</b>	15,100
<b>Current assets</b>			
Receivables from subsidiaries	(2)	<b>2,603</b>	1,257
Other assets	(2)	<b>162</b>	14
Cash and cash equivalents	(3)	-	-
		<b>2,765</b>	1,271
		<b>17,865</b>	16,371
<b>Equity and Liabilities</b>			
In millions of euros			
<b>Equity</b>			
Share capital	(4)	<b>823</b>	823
Capital reserve	(4)	<b>14,277</b>	14,277
Retained earnings	(4)	<b>1,206</b>	-
Net profit (for the year)	(4)	<b>1,362</b>	1,206
		<b>17,668</b>	16,306
<b>Provisions</b>			
Other provisions	(5)	<b>15</b>	10
		<b>15</b>	10
<b>Liabilities</b>			
Trade payables	(6)	<b>5</b>	-
Liabilities to subsidiaries	(6)	<b>164</b>	49
Other liabilities	(6)	<b>13</b>	6
<i>Thereof from taxes</i>		-	5
		<b>182</b>	55
		<b>17,865</b>	16,371

# Income Statement of Daimler Truck Holding AG

	Notes	2022	Mar. 25, 2021-Dec. 31, 2021
In millions of euros			
<b>Revenue</b>		-	1
Cost of sales		-	-
<b>Gross Profit</b>		-	1
General administrative expenses	(8)	-55	-14
Other operating income	(9)	23	1
Income from profit and loss transfer agreement	(10)	1,393	1,218
Interest income/expense, net	(11)	1	-
<b>Profit after taxes</b>		<b>1,362</b>	1,206
<b>Net profit (for the year)</b>	(13)	<b>1,362</b>	1,206
<b>Distributable Profit</b>		<b>1,362</b>	1,206

# Notes to the Financial Statements of Daimler Truck Holding AG

## Accounting policies and methods

Daimler Truck Holding AG (hereinafter also referred to as the “Company”) is entered in the commercial register of the District Court of Stuttgart under HRB 778600 with its business address at 70771 Leinfelden-Echterdingen, Fasanenweg 10 and its registered office in Stuttgart.

Due to its position as the listed parent company of the Daimler Truck Group, Daimler Truck Holding AG is responsible for a wide range of tasks, particularly in the external presentation of the Daimler Truck Group. These tasks include, in particular, external financial reporting and the fulfillment of other statutory disclosure requirements and tax requirements placed on the tax group. The Group-wide, central functions are based at the level of Daimler Truck AG – which provide services to Daimler Truck Holding AG. Daimler Truck Holding AG is thus structured as a management company with the Board of Management and provides management services in the Group. Below the level of the Board of Management, the Company – apart from a few employees with dual employment contracts – has no employees of its own. The financing of the Daimler Truck Group has been secured centrally by Daimler Truck AG and other companies of the Group, where appropriate, in conjunction with guarantees provided by Daimler Truck Holding AG.

The annual financial statements of Daimler Truck Holding AG are prepared in accordance with accounting regulations under commercial law and the supplementary provisions under stock corporation law. Unless otherwise stated, the annual financial statements are presented in millions of euros (€) and compared with the figures at December 31, 2021.

The income statement is prepared in accordance with the cost of sales method, which is predominantly used internationally. The comparative period for the income statement is the period of the stub financial year from March 25, 2021 to December 31, 2021 of the prior year.

As of December 31, 2022, Mercedes-Benz Group AG, with registered offices in Stuttgart, Germany, directly held 23.44% of the voting rights in Daimler Truck Holding AG. In addition, Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH (formerly Daimler Verwaltungsgesellschaft für Grundbesitz mbH), with registered office in Schönefeld, Germany, a wholly-owned subsidiary of Mercedes-Benz Group AG, held 6.57% of the voting rights in Daimler Truck Holding AG as of the reporting date. The proportion of voting rights of Mercedes-Benz Group AG directly and attributed via Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz

mbH as a subsidiary amounts to 30.01% of the voting rights.

In addition, voting rights in Daimler Truck Holding AG which were transferred via Mercedes-Benz Pension Trust e.V. (formerly Daimler Pension Trust e.V.) to an investment fund at the end of January 2022 to secure pension liabilities of Mercedes-Benz Group AG and Mercedes-Benz AG are attributed to Mercedes-Benz Group AG in accordance with Section 34 of the German Securities Trading Act (Wertpapierhandelsgesetz or “WpHG”). According to the information in the voting rights notification of Mercedes-Benz Group AG of January 28, 2022, this affected shares amounting to 4.99% of the share capital of Daimler Truck Holding AG. The total number of voting rights of Mercedes-Benz Group AG or attributed to Mercedes-Benz Group AG under the WpHG as of December 31, 2022 amounted to a total of 35.00% of the voting rights.

In the context of the separation of the commercial vehicle business from the Mercedes-Benz Group in 2021 financial year, Mercedes-Benz Group AG, Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH and Daimler Truck Holding AG entered into a so-called deconsolidation agreement on August 6, 2021, as an annex to the spin-off and hive-down agreement, which took effect upon entry of the spin-off and hive-down in the commercial register of Mercedes-Benz Group AG as the transferring legal entity on December 9, 2021. This is intended to ensure that a de-facto majority of Mercedes-Benz Group AG at the General Meeting of Daimler Truck Holding AG does not lead to a control relationship and a related full consolidation obligation of Daimler Truck Holding AG at Mercedes-Benz Group AG. To this end, the deconsolidation agreement provides, among other things, that Mercedes-Benz Group AG and Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH undertake not to exercise their voting rights in the election of two out of ten shareholder representatives to the Supervisory Board of Daimler Truck Holding AG at the General Meeting of Daimler Truck Holding AG.

Furthermore, the agreement provides that Mercedes-Benz Group AG and Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH shall not exercise their voting rights in the event of an early election or re-election of individual shareholder representatives or in the event of the election of substitute members, insofar as a resolution is adopted on the appointment or reappointment or replacement of a Supervisory Board member in whose original election they did not exercise their voting rights. This also applies to resolutions on the dismissal of Supervisory Board members, insofar as they did not exercise their voting rights in the election of the relevant Supervisory Board members on the basis of the deconsolidation agreement.

**Notes to the Financial Statements of Daimler Truck Holding AG**

With regard to the election of the eight shareholder representatives for which Mercedes-Benz Group AG and the Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH are entitled to exercise their voting rights under the deconsolidation agreement, the latter provides that Mercedes-Benz Group AG and Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH shall submit corresponding proposals to the Supervisory Board of the Company in good time prior to the adoption of the resolution on its election proposals. The deconsolidation agreement entered into force upon the spin-off taking effect and has an initial term until the conclusion of the fifth Annual General Meeting of Daimler Truck Holding AG following the Annual General Meeting of Daimler Truck Holding AG in 2022, and it will be extended if it is not duly terminated by either party. Subject to any approvals under merger and investment control legislation, the agreement will come to an end in accordance with Section 158 Subsection 2 of the German Civil Code (“BGB”) (condition subsequent) if the (in)direct share ownership of Mercedes-Benz Group AG in Daimler Truck Holding AG should fall below 20.00% of the shares.

In the context of the Group separation agreement, which is also an annex to the spin-off and hive-down agreement, which was notarized on August 6, 2021, Mercedes-Benz Group AG committed not to sell any of the shares in Daimler Truck Holding AG directly or indirectly held by Mercedes-Benz Group AG at the time of consummation of the spin-off and hive-down agreement without the prior consent of Daimler Truck Holding AG until the end of the day that falls 36 months after the first day of trading of the shares in Daimler Truck Holding AG on the Frankfurt Stock Exchange (“lock-up period”). Disposals to affiliated companies within the meaning of Section 15 of the German Stock Corporation Act (“AktG”), or to Mercedes-Benz Pension Trust e.V., as well as any measures that are not caused by any conduct (action, toleration or omission) of Mercedes-Benz Group AG are excluded from this obligation. If, in the opinion of the Board of Management of Mercedes-Benz Group AG, such a disposal is necessary in the sense of prudent and conscientious management (Section 93 Subsection 1 of the AktG, in consideration of the economic and strategic considerations applying at the relevant time, Mercedes-Benz Group AG will, without the prior consent of Daimler Truck Holding AG, not be prevented by the Group separation agreement from disposing of the shares in Daimler Truck Holding AG subject to the lock-up period since the end of the day that falls twelve months after the first day of trading of the shares in Daimler Truck Holding AG on the Frankfurt Stock Exchange (i.e., December 11, 2022). Exceptions to this shall be disposals to a direct competitor of Daimler Truck Holding AG, which shall not be permitted within the lock-up period. Furthermore, Mercedes-Benz Group AG has stated with regard to the manner of disposal to be sought that, in the event of a disposal within the first six years after the first stock-exchange trading day of the shares in Daimler Truck Holding AG, it will sell the relevant shares in Daimler Truck Holding AG primarily in such a way that the disposal results in an increase in the free float of Daimler Truck Holding AG, unless this form of disposal would not be compatible with the duties of care of the Board of Management of Mercedes-Benz Group AG (Section 93 Subsection 1 of the AktG).

## Recognition and measurement

*Financial assets* include shares in subsidiaries and are recognized at cost or – if there is an indication of permanent impairment – at the lower fair value. If the reasons for permanent impairment no longer apply, the impairment is reversed.

*Receivables* and *other assets* are measured at their nominal values including all recognizable risks. If they have a remaining time of more than one year and are non-interest bearing, they are discounted to their present value on the reporting date.

*Cash and cash equivalents* are recognized at their nominal value.

*Deferred taxes* are calculated on temporary differences between the commercial and tax valuations of assets, liabilities and prepaid expenses and deferred income as well as on tax loss carryforwards. However, loss carryforwards are only recognized to the extent that they can be offset against taxable income within the statutory period of five years. Deferred taxes are calculated based on the combined income tax rate of the fiscal unit of Daimler Truck Holding AG, which is currently 29.825%.

The combined income tax rate includes corporation tax, trade tax and the solidarity surcharge. Deferred tax assets and liabilities are netted off. An overall tax charge is recognized in the balance sheet as deferred tax liabilities. In the event of overall tax relief, recognition is waived in accordance with the capitalization option.

The future tax relief is mainly due to temporary accounting differences in connection with pensions and other provisions.

*Share capital* is recognized at nominal value. The contributions were made to the capital reserve in accordance with Section 272 Subsection 2 No. 1 of the HGB and Section 272 Subsection 2 No. 4 of the HGB.

*Other provisions* are recognized at the settlement amount deemed necessary in accordance with prudent judgment. Expected future increases in prices and costs until settlement of the liabilities is recognized. Provisions with a remaining term of more than one year are discounted according to the net method over that period using the average market interest rate of the past seven financial years as published by the German central bank (Deutsche Bundesbank). If available, changes in the discount rate or interest effects from a changed estimate of the remaining term are presented under interest income/expense.

*Liabilities* are measured at their settlement amounts. Liabilities denominated in foreign currencies with a remaining term of up to one year are translated at the spot rates on the reporting date. Non-current liabilities denominated in foreign currencies are translated at the average spot exchange rate on the date the transaction is posted or at the higher exchange rate on the reporting date.



# Notes to the Balance Sheet

## 1. Financial Assets

At €15,100 million, (2021: €15,100 million) financial investments exclusively relate to shares in subsidiaries in accordance with Section 271 Subsection 2 of the HGB.

At December 31, 2022, shares in subsidiaries relate only to the 100% shareholding of Daimler Truck Holding AG in Daimler Truck AG.

## 2. Receivables and other assets

The amount of €2,603 million (2021: €1,257 million) receivables from subsidiaries relate mainly to receivables from the profit transfer of Daimler Truck AG (€1,393 million (2021: €1,218 million)) and from receivables resulting from intra-Group payment transactions as part of the central financial and liquidity management (€1,184 million (2021: €0 million)). All receivables have a remaining term of less than one year.

Other assets in the amount of €162 million (2021: €14 million) mainly include tax refund claims from value added tax (€141 million, 2021: €0 million).

## 3. Cash and cash equivalents

Cash and cash equivalents from bank balances include the Company's share capital.

In connection with the spin-off of the commercial vehicle business from the Mercedes-Benz Group in 2021 financial year, the Daimler Truck Group has established its own global cash management structure. As part of the new centralized financial and liquidity management system at Daimler Truck AG, the cash and cash equivalents of the subsidiaries that have concluded a cash management agreement with Daimler Truck AG are transferred to accounts at Daimler Truck AG, where they are invested at interest. In this respect, Daimler Truck AG serves as an "in-house bank" and maintains inter-company financial accounts (IC accounts; separate accounts for separate currencies, where applicable) on which the credit balances or excess liabilities of the cash management participants are reported as payables to or receivables from the subsidiaries. Daimler Truck Holding AG is also a participant in the cash management system.

## Notes to the Balance Sheet

## 4. Equity

**Share Capital**

At December 31, 2022, the subscribed capital of Daimler Truck Holding AG amounts to €822,951,882. The share capital is divided into 822,951,882 no-par-value registered shares. Pursuant to Section 67 Subsection 2 of the AktG, the rights and obligations arising from shares exclusively exist in relation to the Company for and against the persons and entities entered in the share register. With the exception of own shares held by the Company ("treasury shares"), from which the Company does not derive any rights, all shares confer the equal rights to their holders. Each share grants its holder one vote and, with the exception of any new shares not entitled to dividends, an equal share in the profits in accordance with the dividend distribution approved by the Annual General Meeting. The rights and obligations arising from the shares are derived from applicable law, in particular Sections 12, 53a et seq., 118 et seq. and 186 of the AktG. As of December 31, 2022, the Company did not hold any treasury shares.

The number of shares was unchanged as of December 31, 2022.

**Treasury shares**

By resolution of the Extraordinary General Meeting of November 5, 2021, which took effect on December 9, 2021 upon implementation of the spin-off and hive-down agreement of August 6, 2021, the Board of Management was authorized, with the consent of the Supervisory Board, to acquire the Company's own shares ("treasury shares") for any permissible purpose until October 31, 2026, up to a maximum of 10.00% of the share capital existing at the time the authorization takes effect or – if this value is lower – at the time the authorization is exercised, and to use them for any other legally permissible purpose in addition to selling them on the stock exchange or offering them to all shareholders in proportion to their shareholdings. The shares can be used, among other things, with the exclusion of shareholders' subscription rights and with the consent of the Supervisory Board, in the context of company mergers and company acquisitions or can be sold against cash payment to third parties at a price that is not significantly lower than the stock-exchange price at the time of the sale. The acquired shares can also be used to fulfill obligations from issued convertible bonds and/or bonds with warrants and to be issued to employees of the Company and employees and board members of the affiliated companies within the meaning of Sections 15 et seq. of the AktG. The treasury shares can also be canceled.

During the term of the authorization, the total of treasury shares held by the Company used with the exclusion of shareholders' subscription rights cannot account for more than 10.00% of the share capital at the time the authorization takes effect or – if lower – at the time it is exercised. If, during the term of the authorization until it is exercised, use is made of other authorizations to issue or sell shares in the Company or to issue rights enabling or obliging subscription to shares in the Company and

shareholders' subscription rights are excluded in this process, this is to be counted towards the aforementioned 10.00% limit.

The Board of Management was authorized, with the consent of the Supervisory Board, to acquire treasury shares up to a maximum of 5.00% of the share capital existing at the time this authorization takes effect, also with the use of derivatives (put and call options, forward purchases or a combination of these instruments), whereby the term of the derivatives cannot exceed 18 months and has to be chosen in such manner that the acquisition of the shares in exercise of the derivative does not occur after October 31, 2026.

No use was made of this authorization to acquire treasury shares during the period under review.

**Approved capital**

By resolution of the Extraordinary General Meeting of November 5, 2021, which also took effect on December 9, 2021, the Board of Management was authorized, with the consent of the Supervisory Board, to increase the share capital of Daimler Truck Holding AG on one or more occasions on or before October 31, 2026, in whole or in part, by up to a total of €329,180,752.00 by issuing new no-par-value registered shares in exchange for cash contributions and/or non-cash contributions and, with the consent of the Supervisory Board, to exclude shareholders' subscription rights under certain conditions and within defined limits ("Approved Capital 2021"). Under these defined conditions, subscription rights can be excluded, among other things, in the case of capital increases against non-cash contributions for the purpose of acquiring a company and in the case of cash capital increases if the issue price of the new shares is not significantly lower than the stock-market price of the shares already listed.

The sum of the shares issued against cash and/or non-cash contributions under this authorization with the exclusion of shareholders' subscription rights may not account for more than 10.00% of the share capital at the time when this authorization takes effect. This limit will include shares that (i) are issued or sold during the term of this authorization with the exclusion of subscription rights, and (ii) are issued or can or must be issued to service bonds with conversion or option rights or conversion or option obligations, provided that the bonds are issued after this authorization takes effect with the exclusion of shareholders' subscription rights.

Approved Capital 2021 has not yet been utilized.

**Capital reserve**

The capital reserve at December 31, 2022 amounts to €14,277 million (2021: €14,277 million).

Of this, €14,277 million from the demerger and contribution transactions of the prior year was allocated to the capital reserve in accordance with Section 272 Subsection 2 No. 1 of the HGB.

## Notes to the Balance Sheet

**Retained Earnings**

Other retained earnings as of December 31, 2022 amount to €1,206 million (2021: €0 million).

**Performance Phantom Share Plans**

With effect from the date of registration of the spin-off of the majority interest of Mercedes-Benz Group AG in Daimler Truck AG, the Performance Phantom Share Plans (PPSP) 2018 to 2021, which were drawn up by Mercedes-Benz Group AG for the current members of the Board of Management were transferred to Daimler Truck Holding AG. Daimler Truck Holding AG launched its own PPSP for the first time in the 2022 financial year.

The PPSPs are valued as share-based remuneration instruments at the respective fair value as at the balance sheet date and subsequently paid out. Early, pro rata payment is only possible under certain conditions when leaving the Group, e.g. through the sale of a company or death.

Under the PPSP, the Group grants virtual shares (phantom shares) to eligible board members, which entitle them to receive a cash payment after four years. The payment amount is calculated by multiplying the final number of phantom shares (determined after three years depending on the degree of target achievement in the performance period) by the price of the Daimler Truck Holding AG share (determined as the average price within a defined period after the end of the four-year plan term). Performance Phantom Shares are entitled to a dividend equivalent, in case a dividend is actually paid on ordinary shares during the holding period. The target achievement is based on the relative share performance, which measures the price performance of a share index (total shareholder return) based on a competitor group including Daimler Truck Holding AG, and the return on sales (RoS) of Daimler Truck Holding AG compared to the average revenue-weighted RoS of a competitor group.

For the current PPSPs 2019 to 2021 inclusive, the dividend equivalent, the share performance and the RoS for the periods up to the spin-off were determined on the basis of the performance of Mercedes-Benz Group AG (formerly Daimler AG) and for the periods after the spin-off on the basis of the performance of Daimler Truck Holding AG. In the period from the first trading day of Daimler Truck Holding AG share on the 10th December 2021 to 31st December 2021, the average of the prices of the ordinary shares of Mercedes-Benz Group AG (formerly Daimler AG) and Daimler Truck Holding AG was taken into account for the relative share performance. RoS performance was determined until the end of 2021 on the basis of Mercedes-Benz Group AG (formerly Daimler AG).

**5. Other Provisions**

Other provisions include provisions for the preparation and audit of the annual financial statements, other legal obligations and personnel provisions.

From December 2021 onwards, Daimler Truck Holding AG granted its members of the Board of Management individual contractual pension commitments. Daimler Truck AG has taken on this liability on the basis of the debt assumption agreement with responsibility for the obligations as an additional debtor. As a result, both companies are jointly and severally liable to the pension beneficiary. The risk of claims being enforced against Daimler Truck Holding AG is estimated to be improbable. Therefore, no provision is recognized.

**6. Liabilities**

Liabilities to subsidiaries (€164 million, 2021: €49 million) mainly relate to liabilities arising from the VAT fiscal unity (€164 million, 2021: €32 million). Other liabilities in the amount of €13 million (2021: €6 million) mainly include liabilities from obligations for bonuses and Supervisory Board remuneration. All liabilities have a remaining term of less than one year.

# Notes to the Income Statement

## 7. General administrative expenses

Functional costs are broken down in the income statement into cost of sales and general administrative expenses.

General administrative expenses primarily comprise personnel expenses and fees for expert opinions and consulting services (including auditor's fees).

In the Annual General Meeting held on June 22, 2022, KPMG AG Wirtschaftsprüfungsgesellschaft, Berlin, was appointed as auditor of the Company. In addition, KPMG AG Wirtschaftsprüfungsgesellschaft were appointed as auditors of the consolidated financial statements for 2022 financial year and as auditors for the review of interim financial reports for 2023 financial year in the period until the next Annual General Meeting in 2023 financial year.

The fees for audit services include the fees of KPMG AG Wirtschaftsprüfungsgesellschaft for Daimler Truck Holding AG and its subsidiaries, which are included in the expense. Audit services relate to the audit of the consolidated financial statements and the annual financial statements of Daimler Truck Holding AG and its subsidiaries, as well as all services required for the audit, including the audit of the accounting-related internal control system and the accounting-related IT and process audits. Other assurance services for the Company mainly concerned necessary audits in connection with capital market transactions. Other services mainly include consulting services.

Due to the exempting group clause pursuant to Section 285 No. 17 of the HGB, the auditor's fee is not published here.

## 8. Other Operating Income

Other operating income of €23 million (2021: €1 million) results primarily from the onward charging of management services rendered to the Group companies.

## 9. Income from profit and loss transfer agreement

The income received in the amount of €1,393 million (2021: €1,218 million) results from the control and profit and loss transfer agreement with Daimler Truck AG.

## 10. Interest income/expense, net

Interest income of €1 million (2021: €0 million) results entirely from interest income from subsidiaries.

## 11. Net profit (for the year) and proposal for appropriation of distributable profit

The net profit (for the year) amounts to €1,362 million (2021: €1,206 million). For the 2022 financial year, the Company reports a distributable profit of €1,362 million (2021: €1,206 million). It will be proposed to the Annual General Meeting to distribute €1,070 million (€1.30 per no-par-value share entitled to dividend) from the distributable profit of Daimler Truck Holding AG for the 2022 financial year to the shareholders and to carry forward the distributable profit remaining after the distribution of €292 million to new accounts.

## Other notes

### 12. Personnel expenses / Employees

Wages and salaries (€22 million, 2021: €3 million) include both salaries and the expenses resulting from personnel provisions. The pension expenses of €1 million, 2021: €0 million) are included in functional costs in the income statement.

As of the reporting date of December 31, 2022, Daimler Truck Holding AG had three employees with dual employment contracts below the level of the Board of Management.

The Group-wide central functions are located at the level of Daimler Truck AG (see the previous section "Accounting policies and methods").

### 13. Contingent liabilities

Contingent liabilities relate to potential future events, the occurrence of which would lead to an obligation. At the reporting date, the contingent liabilities of Daimler Truck Holding AG were reviewed taking into account the information available about the financial position, cash flows and profitability of the subsidiaries and business partners with regard to the risk situation. The Company therefore assessed the risk of possible claims on all the listed obligations as unlikely. At December 31, 2022, contingent liabilities total €17,739 million (2021: €13,266 million), in particular from sureties and guarantees. Of this amount, €17,730 million (2021: €13,245 million) is attributable to subsidiaries in Germany and abroad. They mainly comprise guarantees to creditors of subsidiaries of Daimler Truck Holding AG, including bonds and notes issued by those affiliated companies, as well as liabilities to banks.

Securities and guarantees amounting to €9 million (2021: €21 million) are issued in favor of third parties.

Daimler Truck Holding AG is jointly and severally liable with Daimler Truck AG for these.

In the external relationship, Daimler Truck AG and Daimler Truck Holding AG are also jointly and severally liable for pension obligations in respect of the pension beneficiaries. In the internal relationship, Daimler Truck AG has taken over the fulfillment of the pension obligations for the aforementioned pension beneficiaries vis-à-vis Daimler Truck Holding AG.

### 14. Other financial obligations

Other financial obligations total €16,758 million (thereof due in 2023: €13,688 million). Subsidiaries account for €9,904 million (thereof due in 2023: €8,523 million).

### 15. Subsequent liability

Pursuant to Section 133 Subsections 1 and 3 of the German Transformation Act ("UmwG"), Daimler Truck Holding AG is jointly and severally liable with Mercedes-Benz Group AG for the settlement of liabilities that remained with Mercedes-Benz Group AG, which also include liabilities derived from subsequent liability, and which were incurred prior to the demerger and hive-down on December 9, 2021 taking effect, if they fall due within five years of the publication of the registration of the demerger and hive-down in the Commercial Register of Mercedes-Benz Group AG and claims against Daimler Truck Holding AG are determined as a result thereof by a court or in another manner described in Section 133 of the German Transformation Act, or a judicial or official enforcement action is taken or applied for.

The aforementioned period is ten years for pension obligations based on the German Company Pensions Act ("BetrAVG") established prior to the effective date of the demerger and hive-down. Daimler Truck Holding AG does not expect any outflow of liquidity in this respect due to the sufficiently available special-purpose assets of the other legal entities.

The provisions in this context, in particular the procedure for regulating internal compensation between the participating legal entities, can be found in the Group separation agreement, Annex to the demerger and hive-down agreement of August 6, 2021, which took place on December 9, 2021 by entry in the commercial register.

The potential obligations from subsequent liability pursuant to Section 133 of the UmwG between Mercedes-Benz Group AG and Daimler Truck Holding AG amount to €21,485 million for Daimler Truck Holding AG (thereof due in 2023: €5,301 million).

On the basis of the current assessment, an actual cash outflow from Daimler Truck Holding AG is considered unlikely.

## Other Notes

## 16. Legal proceedings

The subsidiaries of Daimler Truck Holding AG (especially Daimler Truck AG) are confronted with various legal proceedings, claims as well as governmental investigations and orders (legal proceedings) on a large number of topics. These include vehicle safety, dealer, supplier and other contractual relationships, intellectual property rights (including but not limited to patent infringement actions), warranty claims as well as antitrust matters (including actions for damages). If the outcome of such legal proceedings is negative for the companies of the Daimler Truck Group or such legal proceedings are settled, the Group may be required to pay substantial compensatory and punitive damages or to undertake service actions, perform recall campaigns, pay monetary penalties or carry out other costly actions. Legal proceedings and related settlements may also partially have an impact on the reputation of Daimler Truck Holding AG and the Daimler Truck Group.

## 17. Events after the reporting period

No events of particular significance occurred after the end of the financial year that could have a material impact on the profitability, liquidity and capital resources as well as financial position.

## 18. Remuneration of the members of the Board of Management and the Supervisory Board

Individualized information on the remuneration of the members of the Board of Management and the Supervisory Board of Daimler Truck Holding AG is disclosed on in the Company's Remuneration Report.

**Board of Management remuneration**

The members of the Board of Management of Daimler Truck Holding AG are also members of the Board of Management of Daimler Truck AG. Remuneration of the members of the Board of Management for their work in Daimler Truck AG is compensated by the remuneration by Daimler Truck Holding AG.

The total remuneration granted (excluding pension commitments) for the Board of Management of Daimler Truck Holding AG within the meaning of Section 285 No. 9 of the HGB is calculated for the 2022 financial year from the total

- of the fixed base remuneration for 2022
- of the half of the annual bonus for 2022 due in 2023 with a value as at the reporting date,
- of the half-share-based portion of the annual bonus for 2022 ("Deferral") due to be paid out in 2024 with a value as at the reporting date 2022 (the payment amount is calculated depending on the performance of the Daimler Truck Holding share compared to the STOXX Europe Auto Index)

- the Award Value of the Long-Term Share-Based Compensation (Performance Phantom Share Plan – PPSP) at the grant date in 2022 (payment in 2026), and
- of taxable non-cash benefits and other fringe benefits in 2022.

For the two share-oriented remuneration components – both the delayed payment of the second 50% of the annual bonus (deferral) and the long-term oriented PPSP – the respective payment amounts may deviate significantly from the ones shown depending on the development of the Daimler Truck Holding share and the achievement of the respective target parameters. The possible upward deviation is limited by maximum limits. Total failure of both components is also possible.

For the second 50% of the annual bonus (deferral), the payment of which will be delayed, the respective future disbursement amounts may differ significantly from the values shown depending on the performance of the Daimler Truck Holding share and on the achievement of the respective target parameters. A potential upward deviation is limited by maximum limits. Complete non-payment of both components is also possible.

For 2022, €5.9 million (2021: €0.5 million) is attributable to fixed, i.e. non-performance-related and €10.5 million (2021: €0.8 million) to short- and medium-term performance-related variable remuneration components (annual bonus with deferral) as well as long-term variable share-based remuneration (PPSP) with a fair value of €5.7 million (2021: €0.0 million) and 232,988 issued shares (2021: 0 units). This corresponds to a total of €22.1 million for 2022 (2021: €1.3 million). The members of the Board of Management are entitled to a company pension scheme. There is a contract with Daimler Truck AG for the assumption of debt with the assumption of performance. See section "Other provisions".

In 2022, no advances or loans were granted or waived to members of the Board of Management of Daimler Truck Holding AG. For one member of the Board of Management an error led to an overpayment of less than €1 million, which will be corrected in the financial year 2023 and the funds will be returned.

**Supervisory Board remuneration**

The total remuneration for the members of the Supervisory Board of Daimler Truck Holding AG was €3.6 million in 2022 (2021: €0.2 million). The remuneration of the members of the Supervisory Board does not contain any performance-related variable components. With the exception of the remuneration of the company employee representatives from the respective employment relationship, no remuneration was granted to members of the Supervisory Board in financial year 2022 for services rendered personally outside of committee activities, in particular for consulting and agency services. In 2022, no advances or loans were granted or issued to members of the Supervisory Board of Daimler Truck Holding AG.

As part of their work for other companies in the Daimler Truck Group, the members of the Supervisory Board did not receive any remuneration from these companies for 2022.

## 19. Disclosures pursuant to Section 160 Subsection 1 No. 8 of the AktG

Up to the 2022 reporting date, we have received the following in accordance with Sections 33 et seqq. of the WpHG regarding investments in the Company, which are published as follows in accordance with Section 40 Subsection 1 of the WpHG. If the thresholds mentioned in Section 33 Subsection 1 of the WpHG are reached, exceeded or fallen short of several times by a notifying party, only the last notification that led to the threshold being exceeded, fallen short of or reached is listed in each case.

The **Bank of America Corporation**, Wilmington, Delaware, United States of America (USA) notified us on December 23, 2022 in accordance with Section 33 Subsection 1 in conjunction with Section 38 of the WpHG that its share of instruments subject to notification in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 5% on December 21, 2022 and that the total of voting rights and instruments as of this date was 6.31% (51,900,119 voting rights of 822,951,882). Of this, 1.25% (corresponding to 10,273,231 voting rights of 822,951,882) was attributed to the **Bank of America Corporation**, Wilmington, Delaware, United States of America (USA) pursuant to Section 34 of the WpHG. These were attributed to voting rights from shares. A further 3.73% (corresponding to 30,678,510 voting rights of 822,951,882) or 1.33% (corresponding to 10,948,378 voting rights of 822,951,882) was attributed to voting rights in connection with instruments pursuant to Section 38 Subsection 1 No. 1 or Subsection 1 No. 2 of the WpHG.\*

The **Kuwait Investment Authority** as "Agent for the Government of the **State of Kuwait**", Kuwait City, Kuwait, has notified us pursuant to section 33 Subsection 1 of the WpHG on November 10, 2022 that the percentage of voting rights of the State of Kuwait in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 5% on November 3, 2022, and on that date held 5.01% of the voting rights (corresponding to 41,265,851 voting rights out of 822,951,882). All voting rights were held directly according to the notification.\* On December 20, 2022, we were notified about a correction to this notification dated November 10, 2022, which stated that of the percentage of voting rights of 5.01%, a share of 3.59% (corresponding to 29,560,045 voting rights of 822,951,882) was attributed to the State of Kuwait, Kuwait City, Kuwait, on November 3, 2022, to voting rights from shares in accordance with Section 34 of the WpHG and the remaining share of 1.42% (corresponding to 11,705,806 voting rights of 822,951,882) in voting rights was related to instruments in accordance with Section 38 Subsection 1 No. 1 of the WpHG.\*

**Société Générale Securities Services GmbH**, Aschheim, Germany, notified us on October 10, 2022 pursuant to Section 33 Subsection 1 of the WpHG that its percentage of voting rights in Daimler Truck Holding

AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell short of the threshold of 3% of the voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, on October 1, 2022 due to the handover of an administration mandate and that it held a voting rights from shares of 0.00% (corresponding to 4,230 voting rights out of a total of 822,951,882) as of that date. In accordance with the notification, all voting rights were directly held.

**Internationale Kapitalanlagegesellschaft mit beschränkter Haftung**, Düsseldorf, Germany, notified us on October 04, 2022 pursuant to Sec. 33 Subsection 1 of the WpHG that its share of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 5% on October 01, 2022 due to the assumption of a management mandate and amounted to 5.07% (41,731,092 voting rights out of 822,951,882) as of that date. Of this, 5.07% (corresponding to 41,702,809 voting rights of 822,951,882) was attributed to **Internationale Kapitalanlagegesellschaft mit beschränkter Haftung**, Düsseldorf, Germany, to voting rights from shares in accordance with Section 34 of the WpHG. A further 0.00% (corresponding to 28,283 voting rights of 822,951,882) was attributed to voting rights in connection with instruments in accordance with Section 38 Subsection 1 No. 2 of the WpHG.\*

**Harris Associates L.P.**, Wilmington, Delaware, United States of America (USA), notified us on April 14, 2022 pursuant to Section 33 Subsection 1 that its percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 3% on April 11, 2022 and that the percentage of voting rights as of this date was 3.00% (24,726,697 voting rights out of a total of 822,951,882). The voting rights were attributed to **Harris Associates L.P.**, Wilmington, Delaware, United States of America (USA) to voting rights from shares in accordance with Section 34 of the WpHG.\*

**Morgan Stanley**, Wilmington, Delaware, United States of America (USA), notified us on April 04, 2022 pursuant to Section 33 Subsection 1 in connection with Section 38 of the WpHG that its holding of notifiable instruments in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 5% on March 29, 2022 and that the total of voting rights and instruments amounted to 4.61% (37,946,625 voting rights out of 822,951,882) as of that date. Of these, 0.13% (equivalent to 1,099,238 voting rights of 822,951,882) were attributed to Morgan Stanley, Wilmington, Delaware, United States of America (USA) pursuant to Section 34 of the WpHG. These were attributed to voting rights from shares. A further 0.57% (corresponding to 4,704,823 voting rights of 822,951,882) or 3.91% (corresponding to 32,142,564 voting rights of 822,951,882) was attributed to voting rights in connection with instruments pursuant to Section 38 Subsection 1 No. 1 and Section 38 Subsection 1 No. 2 of the WpHG.\*

**BlackRock, Inc**, Wilmington, Delaware, United States of America (USA), notified us on March 10 2022 pursuant to Section 33 Subsection 1 in conjunction with Section 38

## Other Notes

of the WpHG that its share of instruments subject to notification in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 3% of the voting rights on March 7, 2022 and that the total percentage of voting rights from shares and instruments as if this date was 3.04% (24,981,884 voting rights of 822,951,882). Of these, 2.99% (equivalent to 24,604,369 voting rights of 822,951,882) were attributed to BlackRock, Inc., Wilmington, Delaware, United States of America (USA) pursuant to Section 34 of the WpHG. These were attributed to voting rights from shares. A further 0.03% (corresponding to 207,544 voting rights of 822,951,882) or 0.03% (corresponding to 209,373 voting rights of 822,951,882) was attributed to voting rights in connection with instruments pursuant to Section 38 Subsection 1 No. 1 and Section 38 Subsection 1 No. 2 of the WpHG.\*

**Mercedes-Benz Group AG** (formerly Daimler AG), Stuttgart, Germany, by way of a voluntary Group notification, notified us on January 28, 2022 pursuant to Section 33 Subsection 1 of the WpHG that its percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, continued to amount to 35.00% on January 25, 2022 (288,033,159 voting rights of a total of 822,951,882). These were attributed to voting rights from shares. Of these, 23.44% (corresponding to 192,886,002 voting rights of 822,951,882) was held directly and a further 11.56% (corresponding to 95,147,157 voting rights of 822,951,882) were attributed in accordance with Section 34 WpHG. In this case, 3% or more of the voting rights (6.57%) was attributed to Mercedes-Benz Group AG, Stuttgart, Germany, from **Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH** (formerly Daimler Verwaltungsgesellschaft für Grundbesitz mbH), an indirect subsidiary of Mercedes-Benz Group AG, and 3% or more of the voting rights (4.99%) from **Société Générale Securities Services GmbH**; of this 4.99%, a share of 4.58% was attributed to Mercedes-Benz Group AG, Stuttgart, Germany, via Mercedes-Benz AG, a direct subsidiary of **Mercedes-Benz Group AG**.

**Mercedes-Benz Pension Trust e.V.** (formerly Daimler Pension Trust e.V.), Stuttgart, Germany, notified us on January 28, 2022 pursuant to Section 33 Subsection 1 of the WpHG that its percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 3% on January 25, 2022 and as of this date amounted to 4.99% (corresponding to 41,110,000 voting rights of a total of 822,951,882). These were attributed to voting rights from shares. Of this, 3% or more of the voting rights (4.99%) were attributed to Mercedes-Benz Pension Trust e.V., Stuttgart, Germany, in accordance with Section 34 of the WpHG, with 3% or more of the voting rights attributed to **Société Général Securities Services GmbH**.

**Li Shufu** notified us on December 15, 2021 pursuant to Section 33 Subsection 2 in conjunction with Subsection 1 of the WpHG that at the time of the first admission of the shares to stock exchange trading on December 9, 2021, more than 5% of the voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-

Echterdingen, Germany, were attributed to him and that his percentage of voting rights as of this date was 6.30% (corresponding to 51,809,669 voting rights of 822,951,882). Of this amount, 6.30% was attributed to Li Shufu (corresponding to 51,809,669 voting rights of 822,951,882) to voting rights from shares pursuant to Section 34 of the WpHG. A percentage of 3% or more of the voting rights (6.30%) was held directly by **Tenaciou3 Prospect Investment Limited** as of that date.\*

**The People's Republic of China**, Beijing, China, notified us on December 13, 2021 pursuant to Section 33 Subsection 2 in conjunction with Subsection 1 of the WpHG that, at the time of the first admission of the shares to stock exchange trading on December 9, 2021, more than 5% of the voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, were attributed to it and that its percentage of voting rights as of this date was 6.49% (corresponding to 53,384,887 voting rights of 822,951,882). Of this, 6.49% (corresponding to 53,384,887 voting rights of 822,951,882) were attributed to the People's Republic of China to voting rights from shares pursuant to Section 34 of the WpHG. A percentage of 3% or more of the voting rights (6.49%) were held directly by **Investment Global Co., Ltd.** an indirect subsidiary of **Beijing Automotive Group Co., Ltd.**\*

\* The notification was received in the English language

After the 2022 reporting date, the Company received further notifications pursuant to Section 33 Subsection 1 of the WpHG which, pursuant to Section 40 Subsection 1 of the WpHG, were published as follows:

**The Bank of America Corporation**, Wilmington, Delaware, United States of America (USA) notified us on March 3, 2023 in accordance with Section 33 Subsection 1 in conjunction with Section 38 of the WpHG that its share of instruments subject to notification in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 5% on February 27, 2023 and that the total of voting rights and instruments as of this date was 6.98% (57,410,734 voting rights of 822,951,882). Of this, 1.97% (corresponding to 16,244,800 voting rights of 822,951,882) was attributed to the Bank of America Corporation, Wilmington, Delaware, United States of America (USA) pursuant to Section 34 of the WpHG. These were attributed to voting rights from shares. A further 3.68% (corresponding to 30,298,589 voting rights of 822,951,882) or 1.31% (corresponding to 10,778,993 voting rights of 822,951,882) were attributed to voting rights in connection with instruments pursuant to Section 38 Subsection 1 No. 1 or Subsection 1 No. 2 of the WpHG.\*

**Harris Associates L.P.**, Wilmington, Delaware, United States of America (USA), notified us on March 1, 2023, pursuant to Section 33 Subsection 1 of the WpHG, that its percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 3% on February 24, 2023 and that the voting rights as of this date were 2.998% (24,670,069 voting rights of 822,951,882). The



**Other Notes**

voting rights were attributed to **Harris Associates L.P.**, Wilmington, Delaware, United States of America (USA) to voting rights from shares in accordance with Section 34 of the WpHG.\*

The **State of Kuwait**, Kuwait City, Kuwait, notified us on January 26, 2023 pursuant to Section 33 Subsection 1 of the WpHG that its percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, fell short of the threshold of 5% on January 13, 2023 and that as of this date it held a percentage of voting rights of 4.99% (corresponding to 41,086,403 voting rights of 822,951,882). Of this, 4.01% (corresponding to 32,992,176 voting rights of 822,951,882) was attributed to the State of Kuwait, Kuwait City, Kuwait, to voting rights from shares in accordance with Section 34 of the WpHG, and the remaining 0.98% (corresponding to 8,094,227 voting rights of 822,951,882) was attributed to voting rights in connection with instruments in accordance with Section 38 Subsection 1 No. 1 of the WpHG.\*

All of the notifications pursuant to Sections 33 et seq. WpHG received by the Company can be viewed on the Company's website.

It should be noted that the amount of the shareholding may have changed within the respective thresholds after the respective notification without the shareholders being obliged to report this to the Company.

## 20. Declaration of Compliance with the German Corporate Governance Code

The declaration pursuant to Section 161 of the AktG was made by the Board of Management and the Supervisory Board and is available on the Internet for at least five years at <https://www.daimlertruck.com/unternehmen/unternehmensfuehrung/erklarungen-berichte>.

## Other Notes

## 21. Members of the Board of Management and their mandates

Members of the Board of Management	Supervisory board memberships/directorships
<p><b>Martin Daum</b> Chairman of the Board of Management of Daimler Truck Holding AG Chairman of the Board of Management of Daimler Truck AG Appointed until February 2025</p>	<p><i>Internal directorships</i> Torc Robotics Inc. (since January 1, 2023)</p> <p><i>External directorships</i> cellcentric GmbH &amp; Co. KG – Chairman of the Advisory Board (since January 1, 2023, previously: member) Beijing Foton Daimler Automotive Co., Ltd.</p>
<p><b>Jochen Goetz</b> Finance and Controlling, Procurement of Non-Production Materials and Services as well as IT Member of the Board of Management of Daimler Truck AG Appointed until June 2026</p>	<p><i>Internal directorships</i> EvoBus GmbH – Chairman of the Supervisory Board Daimler Trucks North America LLC</p> <p><i>External directorships</i> Proterra Inc. (until March 2, 2022)</p>
<p><b>Karin Rådström</b> Europe and Latin America regions and Mercedes-Benz truck brand Member of the Board of Management of Daimler Truck AG Appointed until January 2024</p>	<p><i>Internal directorships</i> None</p> <p><i>External directorships</i> Piab AB Ouster, Inc Commercial Vehicle Charging Europe B.V. (from July 8, 2022)</p>
<p><b>Dr. Andreas Gorbach</b> Truck Technology Member of the Board of Management of Daimler Truck AG Appointed until June 2024</p>	<p><i>Internal directorships</i> None</p> <p><i>External directorships</i> cellcentric GmbH &amp; Co. KG</p>
<p><b>Jürgen Hartwig</b> Human Resources and Labor Director Member of the Board of Management and Labor Director of Daimler Truck AG Appointed until November 2026</p>	<p><i>Internal directorships</i> EvoBus GmbH</p> <p><i>External directorships</i> European School of Management and Technology Berlin (ESMT GmbH)</p>
<p><b>Stephan Unger</b> Financial Services Member of the Board of Management of Daimler Truck AG Appointed until June 2024</p>	<p><i>Internal directorships</i> None</p> <p><i>External directorships</i> None</p>
<p><b>Karl Deppen</b> Truck China and the regions Japan and India with the FUSO and BharatBenz brands Member of the Board of Management of Daimler Truck AG Appointed until November 2024</p>	<p><i>Internal directorships</i> None</p> <p><i>External directorships</i> Beijing Foton Daimler Automotive Co., Ltd.</p>

## Other Notes

**Members of the Board of Management****John O'Leary**

North America region and Freightliner,  
Western Star and Thomas Built Buses brands  
Member of the Board of Management of Daimler Truck AG  
Appointed until March 2024

**Supervisory board memberships/directorships***Internal directorships*

Torc Robotics Inc. – Chairman

*External directorships*

Greenline Infrastructure LLC – Chairman  
(since November 3, 2022)

## Other Notes

## 22. Members of the Supervisory Board and their mandates

Members of the Supervisory Board	Supervisory board memberships/directorships
<p><b>Joe Kaeser</b> Chairman of the Supervisory Board of Daimler Truck Holding AG Chairman of the Presidential and Remuneration Committee, the Mediation Committee and the Nomination Chairman of the Supervisory Board of Siemens Energy AG Elected until 2026</p>	<p>Daimler Truck AG – Chairman** Siemens Energy AG – Chairman Siemens Energy Management GmbH – Chairman Linde plc NXP Semiconductors N.V. (until June 1, 2022)</p>
<p><b>Renata Jungo Brüngger</b> Member of the Nomination Committee Member of the Board of Management of Mercedes-Benz Group AG Member of the Board of Management of Mercedes-Benz AG Elected until 2026</p>	<p>Daimler Truck AG** Münchener Rückversicherungs-Gesellschaft AG</p>
<p><b>Jacques Esculier</b> Former Chairman of the Board of Management and CEO of WABCO Holdings Inc. Elected until 2026</p>	<p>Daimler Truck AG** S&amp;P Global Inc. (since February 28, 2022)</p>
<p><b>Prof. Dr. h.c. Martin Richenhagen</b> Former President and Chief Executive Officer of the AGCO Corporation Elected until 2026</p>	<p>Daimler Truck AG** Linde plc PPG Industries, Inc. Stihl Holding AG &amp; Co. KG AXIOS Sustainable Growth Acquisition Corp. – Chairman (since February 2022)</p>
<p><b>Marie Wieck</b> Member of the Presidential and Remuneration Committee, the Mediation Committee and the Nomination Committee Executive Partner at Ethos Capital Former General Manager at IBM Blockchain Elected until 2026</p>	<p>Daimler Truck AG** Intapp Inc. Uptake Technologies Inc.</p>
<p><b>Harald Wilhelm</b> Member of the Audit Committee Member of the Board of Management of Mercedes-Benz Group AG Member of the Board of Management of Mercedes-Benz AG Elected until 2026</p>	<p>Daimler Truck AG** Mercedes-Benz Mobility AG – Chairman Mercedes-AMG GmbH BAIC Motor Corporation Ltd.</p>
<p><b>Akihiro Eto</b> Member of the Audit Committee Former Member of the Board of Management, President and Global Chief Operating Officer of Bridgestone Corporation Elected until 2026</p>	<p>Daimler Truck AG** Panasonic Holdings Corporation (since June 23, 2022)</p>
<p><b>John Krafcik</b> Former Chief Executive Officer of Waymo LLC Elected until 2026</p>	<p>Daimler Truck AG**</p>
<p><b>Michael Brosnan</b> Chairman of the Audit Committee Former Chief Financial Officer of Fresenius Medical Care AG &amp; Co. KGaA Elected until 2026</p>	<p>Daimler Truck AG** MorphoSys AG CureVac SE (since December 7, 2022)</p>

## Other Notes

## Members of the Supervisory Board

## Supervisory board memberships/directorships

**Laura Ipsen**

President and Chief Executive Officer of  
Ellucian Company L.P.  
Elected until 2026

Daimler Truck AG\*\*  
Verisk Analytics, Inc. (until June 5, 2022)

**Michael Brecht\***

Deputy Chairman of the Supervisory Board  
Deputy Chairman of the Presidential and Remuneration  
Committee, the Mediation Committee and the Audit  
Committee  
Chairman of the Group and General Works Council of Daimler  
Truck AG  
Chairman of the Works Council of the Mercedes-Benz Plant in  
Gaggenau  
Elected until 2027

Daimler Truck AG\*\*  
Mercedes-Benz Group AG

**Bruno Buschbacher\***

Chairman of the General Works Council of EvoBus GmbH  
Member of the General Works Council of Daimler Truck AG  
Chairman of the Works Council of the Mercedes-Benz plant in  
Mannheim  
Elected until 2027

Daimler Truck AG\*\*  
EvoBus GmbH\*\*

**Jörg Lorz\***

Member of the General Works Council of Daimler Truck AG  
Chairman of the Works Council of the Mercedes-Benz Kassel  
Plant  
Elected until 2027

Daimler Truck AG\*\*

**Roman Zitzelsberger\***

Member of the Presidential and Remuneration Committee and  
the Mediation Committee  
District Manager of IG Metall in Baden-Württemberg  
Elected until 2027

Daimler Truck AG\*\*  
Mercedes-Benz Group AG  
ZF Friedrichshafen AG

**Thomas Zwick\***

Member of the Audit Committee  
Deputy Chairman of the General Works Council of Daimler  
Truck AG  
Chairman of the Works Council of the plant in Wörth  
Elected until 2027

Daimler Truck AG\*\*

**Jörg Köhlinger\***

Member of the Audit Committee  
District Manager Central of IG Metall (Metalworkers' Union)  
Elected until 2027

Daimler Truck AG\*\*  
Stahl-Holding-Saar GmbH & Co. KGaA  
DHS - Dillinger Hütte Saarstahl AG  
Saarstahl Aktiengesellschaft  
ROGESA Roheisengesellschaft Saar mbH  
Aktien-Gesellschaft der Dillinger Hüttenwerke  
(Société Anonyme des Forges et Acières de Dilling)

**Other Notes**

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**Andrea Reith\***

Chairwoman of the Works Council of the EvoBus GmbH plant  
Ulm/Neu-Ulm  
Deputy Chairwoman of the General Works Council of EvoBus  
GmbH  
Elected until 2027

Daimler Truck AG\*\* (since November 22, 2022)  
EvoBus GmbH\*\* (since September 1, 2022)

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**Carmen Klitzsch-Müller\***

Chairwoman of the Works Council of the headquarters of  
Daimler Truck AG  
Member of the General Works Council of Daimler Truck AG  
Elected until 2027

Daimler Truck AG\*\* (since November 22, 2022)

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## Other Notes

**Members of the Supervisory Board****Supervisory board memberships/directorships****Andrea Seidel\***

Deputy Chairwoman of the Group Spokespersons' Committee and the General Spokespersons' Committee of Senior Executives of Daimler Truck AG.  
Chairwoman of the Management Representative Committee of Senior Executives of Daimler Truck Leinfelden-Echterdingen headquarters.  
Elected until 2027

Daimler Truck AG\*\* (since November 22, 2022)

**Raymond Curry\***

President of the United Auto Workers (UAW) trade union  
Elected until 2027

Daimler Truck AG\*\* (since November 22, 2022)

**Resigned from the Supervisory Board:****Harald Dorn\***

Chairman of the General Spokespersons' Committee of the executive employees of Daimler Truck AG  
Chairman of the General Spokesperson's Committee of the Senior Executives of the Mercedes-Benz Plant in Würth (resigned from on November 22, 2022)

Daimler Truck AG\*\* (until November 22, 2022)

**Claudia Peter\***

First authorized representative of IG Metall Gaggenau (resigned from on November 22, 2022)

Daimler Truck AG\*\* (until November 22, 2022)

**Committees of the Supervisory Board:****Presidential and Remuneration Committee**

Joe Kaeser – Chairman  
Michael Brecht\*  
Marie Wieck  
Roman Zitzelsberger\*

**Audit Committee**

Michael Brosnan – Chairman  
Michael Brecht\*  
Akihiro Eto  
Jörg Köhlinger\*  
Harald Wilhelm  
Thomas Zwick\*

**Nomination Committee**

Joe Kaeser – Chairman  
Renata Jungo Brüngger  
Marie Wieck

**Mediation Committee**

Joe Kaeser – Chairman  
Michael Brecht\*  
Marie Wieck  
Roman Zitzelsberger\*

\* Employee representative

\*\* Group mandate

## Other Notes

23. Statement of Investments pursuant to Section 285 of the HGB in conjunction with Section 286 Subsection 3 Sentence 1 No. 1 and Subsection 3 Sentence 2 of the HGB

associated companies is omitted pursuant to Section 286 Subsection 3 Sentence 1 No. 1 of the HGB if such information is of minor relevance for a fair presentation of the financial position, cash flows and profitability of Daimler Truck Holding AG.

The statement of investments of Daimler Truck Holding AG pursuant to Section 285 of the HGB is presented as follows. Information on equity, earnings and other

Name of the company	Domicile, country	Capital share in % <sup>1</sup>	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Atlantis Foundries (Pty.) Ltd.	Atlantis Industry, South Africa	100.00			
Banco Mercedes-Benz do Brasil S.A.	Sao Paulo, Brazil	100.00	427	31	4; 7
Beijing Foton Daimler Automotive Co., Ltd	Beijing, China	50.00	881	36	6
Campo Largo Comercio de Veículos e Peças Ltda.	Campinas, Brazil	100.00			
cellcentric GmbH & Co. KG	Kirchheim unter Teck, Germany	50.00	1,353	-107	7
cellcentric Verwaltungsgesellschaft mbH	Kirchheim unter Teck, Germany	50.00			
CharterWay France S.A.S.	Montigny le Bretonneux, France	100.00	2	-12	7
Circulo Cerrado S.A. de Ahorro para Fines Determinados	Buenos Aires, Argentina	25.95			
cloudgeeks GmbH	Cologne, Germany	85.00	4	-6	5
CLOUDGEEKS, UNIPESSOAL LDA	Lisbon, Portugal	100.00			
COBUS Industries GmbH	Wiesbaden, Germany	40.82	11	-1	6
Commercial Vehicle Charging Europe BV	Amsterdam, Netherlands	33.33	10	-5	7
Cúspide Daimler Trucks & Buses GmbH	Leinfelden-Echterdingen, Germany	100.00			
Daimler Automotive de Venezuela C.A.	Valencia, Venezuela	100.00			
Daimler Buses North America Inc.	Oriskany, USA	100.00			
Daimler Coaches North America LLC	Wilmington, USA	100.00			
Daimler Commercial Vehicles (Thailand) Ltd.	Bangkok, Thailand	100.00	10	–	6
Daimler Commercial Vehicles Africa Ltd.	Nairobi, Kenya	100.00			
Daimler Commercial Vehicles MENA FZE	Dubai, United Arab Emirates	100.00			
Daimler Commercial Vehicles South East Asia Pte. Ltd.	Singapore, Singapore	100.00	19	3	7
Daimler Financial Services México, S. de R.L. de C.V.	Mexico City, Mexico	100.00	249	49	4; 7
Daimler Financial Services, S.A. de C.V., S.O.F.O.M., E.N.R.	Mexico City, Mexico	100.00			
Daimler India Commercial Vehicles Private Limited	Chennai, India	100.00	254	55	7
Daimler Manufactura, S. de R.L. de C.V.	Mexico City, Mexico	100.00	8	-3	7
Daimler Mexico, S.A. de C.V.	Mexico City, Mexico	100.00	319	21	7
Daimler Servicios Corporativos Mexico S. de R.L. de C.V.	Mexico City, Mexico	100.00			
Daimler Sigorta Aracilik Hizmetleri A.S.	Istanbul, Turkey	100.00			



## Other Notes

Name of the company	Domicile, country	Capital share in % <sup>1</sup>	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Daimler Truck AG	Stuttgart, Germany	100.00	9,721		3; 5
Daimler Truck & Bus Slovakia s.r.o.	Bratislava, Slovakia	100.00	16	–	7
Daimler Truck Australia Pacific Pty Ltd	Melbourne, Australia	100.00	121	10	7
Daimler Truck Canada Ltd.	Mississauga, Canada	100.00	89	58	7
Daimler Truck China Limited	Beijing, China	100.00	340	–	7
Daimler Truck Customer Services & Parts s.r.o.	Prague, Czech Republic	100.00			
Daimler Truck España, S.L.	Alcobendas, Spain	100.00	33	6	7
Daimler Truck Finance Canada Inc.	Toronto, Canada	100.00	327	160	7
Daimler Truck Finance North America LLC	Wilmington, USA	100.00	324	3	7
Daimler Truck Financial Services Asia Co., Ltd.	Tokyo, Japan	100.00	129	8	7
Daimler Truck Financial Services Australia Pty Ltd	Melbourne, Australia	100.00	68	8	7
Daimler Truck Financial Services Belgium NV	Brussels Belgium	100.00	12	-1	7
Daimler Truck Financial Services Brasil Holding S.A.	Sao Bernardo do Campo, Brazil	100.00	170	–	7
Daimler Truck Financial Services Canada Corporation	Vancouver, Canada	100.00	167	39	7
Daimler Truck Financial Services Deutschland GmbH	Berlin, Germany	100.00	31	-10	3; 7
Daimler Truck Financial Services España, E.F.C., S.A.U.	Alcobendas, Spain	100.00	23	2	7
Daimler Truck Financial Services GmbH	Stuttgart, Germany	100.00	1,210	-44	3; 7
Daimler Truck Financial Services Italia S.p.A	Rome, Italy	100.00	60	-6	7
Daimler Truck Financial Services Nederland B.V.	Nieuwegein, Netherlands	100.00	48	–	7
Daimler Truck Financial Services South Africa (Pty) Ltd	Centurion, South Africa	100.00	48	3	7
Daimler Truck Financial Services UK Limited	Milton Keynes, United Kingdom	100.00	71	8	7
Daimler Truck Financial Services USA LLC	Wilmington, USA	100.00	588	51	4; 7
Daimler Truck France S.A.S.U	Montigny le Bretonneux, France	100.00	31	16	7
Daimler Truck Gastronomie GmbH	Gaggenau, Germany	100.00			
DAIMLER TRUCK HOLDING AUSTRALIA PACIFIC PTY LTD	Melbourne, Australia	100.00	96	–	7
Daimler Truck Immobilien Service GmbH	Schoenefeld, Germany	100.00			2
Daimler Truck Innovation Center India Private Limited	Bangalore, India	100.00	38	11	5
Daimler Truck Insurance Agency LLC	Wilmington, USA	100.00			
Daimler Truck International Assignment Services LLC	Wilmington, USA	100.00			
Daimler Truck International Finance B.V.	Utrecht, Netherlands	100.00	56	–	7
Daimler Truck MENA Holding GmbH	Leinfelden-Echterdingen, Germany	100.00			
Daimler Truck Nederland B.V.	Utrecht, Netherlands	100.00	26	7	7
Daimler Truck North America LLC	Portland, United States	100.00	3,813	1,629	7
Daimler Truck Polska Sp. z o.o.	Warsaw, Poland	100.00	78	12	7

## Other Notes

Name of the company	Domicile, country	Capital share in % <sup>1</sup>	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Daimler Truck Remarketing Corporation	Portland, United States	100	131	56	7
Daimler Truck Renting España S.A.	Alcobendas, Spain	100.00	24	5	7
Daimler Truck Retail Italia S.r.l.	Rome, Italy	100.00			
Daimler Truck Retail Lyon SAS	Genas, France	100.00	47	2	4; 7
Daimler Truck Retail Paris SAS	Wissous, France	100.00			
Daimler Truck Retail Polska Sp.zo.o.	Warsaw, Poland	100.00			
Daimler Truck Retail Portugal, Unipessoal, Lda.	Alverca, Portugal	100.00			
Daimler Truck Services France S.A.	Montigny le Bretonneux, France	100.00	107	-7	7
Daimler Truck Southern Africa Ltd	Centurion, South Africa	100.00	144	9	7
Daimler Truck Vermögens- und Beteiligungsgesellschaft mbH	Stuttgart, Germany	100.00			3
Daimler Truck Verwaltungsgesellschaft für Grundbesitz mbH	Schoenefeld, Germany	100.00	267	6	3; 7
Daimler Trucks & Buses US Holding LLC	Wilmington, USA	100.00	2,578	1,350	7
Daimler Trucks and Buses (China) Ltd.	Beijing, China	100.00	12	3	7
Daimler Trucks Asia Taiwan Ltd.	Taipei, Taiwan	51.00	54	23	7
Daimler Trucks Korea Ltd.	Seoul, South Korea	100.00	29	9	7
Daimler Trucks Retail Receivables LLC	Wilmington, USA	100.00			
Daimler Vehículos Comerciales Mexico, S. de R.L. de C.V.	Mexico City, Mexico	100.00	735	122	7
Detroit Diesel Corporation	Detroit, United States	100.00	800	618	7
Detroit Diesel Remanufacturing LLC	Detroit, United States	100.00	45	26	7
DTB Tech & Data Hub, Unipessoal Lda	Tramagal, Portugal	100.00			
DTFC Holding GmbH	Stuttgart, Germany	100.00	791	14	3; 7
EvoBus (Schweiz) AG	Winterthur, Switzerland	100.00	19	2	7
EvoBus (U.K.) Ltd.	Coventry, UK	100.00	15	1	7
EvoBus Austria GmbH	Wiener Neudorf, Austria	100.00	18	2	7
EvoBus Belgium N.V.	Kobbegem-Asse, Belgium	100.00			
EvoBus Česká republika s.r.o.	Prague, Czech Republic	100.00	62	7	7
EvoBus Danmark A/S	Koege, Denmark	100.00			
EvoBus France S.A.S.U.	Sarcelles, France	100.00	56	16	7
EvoBus GmbH	Stuttgart, Germany	100.00	675	-82	3; 7
EvoBus Ibérica, S.A.U.	Samano, Spain	100.00	29	4	7
EvoBus Italia S.p.A.	Bomporto, Italy	100.00	16	2	7
EvoBus Nederland B.V.	Nijkerk, Netherlands	100.00	17	1	7
EvoBus Polska Sp. z o.o.	Wolica, Poland	100.00			
EvoBus Portugal, S.A.	Mem Martins, Portugal	100.00	11	4	7

## Other Notes

Name of the company	Domicile, country	Capital share in % <sup>1</sup>	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
EvoBus Reunion S. A.	Le Port, France	99.17			
EvoBus Russland OOO	Moscow, Russian Federation	100.00			
EvoBus Sverige AB	Vetlanda, Sweden	100.00			
Fleetboard Logistics GmbH	Volkach, Germany	100.00	-3	-2	3; 6
Freightliner Custom Chassis Corporation	Gaffney, USA	100.00	83	40	7
FUSO LAND TRANSPORT & Co. Ltd.	Kawasaki, Japan	21.67			
G2VP I, LLC	Menlo Park, USA	5.71			
Gamma 1 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schoenefeld, Germany	89.90	359	80	7
Gamma 2 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schoenefeld, Germany	89.90	187	19	7
Gamma 3 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schoenefeld, Germany	89.90	70	5	7
Gamma 4 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schoenefeld, Germany	89.90	16	14	7
Gamma 5 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schoenefeld, Germany	100.00			2
Greenlane Infrastructure, LLC	Wilmington, USA	33.33			
Grundstücksverwaltungsgesellschaft EvoBus GmbH & Co. OHG	Schoenefeld, Germany	89.88	119	25	7
H2 Mobility Deutschland GmbH & Co. KG	Berlin, Germany	1.70	41	-20	6
IVU Traffic Technologies AG	Berlin, Germany	5.25	68	9	6
Kanagawa Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Yokohama, Japan	43.83	43	3	6
Manz AG	Reutlingen, Germany	9.08	109	-23	6
Mascot Truck Parts Canada Ltd (2017)	Mississauga, Canada	100.00	-8	-3	7
Mercedes Benz Kamyon Finansman A.S.	Istanbul, Turkey	100.00	53	-10	4; 7
Mercedes ServiceCard Beteiligungsgesellschaft mbH	Kleinostheim, Germany	51.00			
Mercedes ServiceCard GmbH & Co. KG	Kleinostheim, Germany	51.00	2	5	6
Mercedes-Benz Broker Argentina S.A.	Buenos Aires, Argentina	99.00			
Mercedes-Benz Camiones y Buses Argentina SAU.	Buenos Aires, Argentina	100.00	173	-11	7
Mercedes-Benz Compañía Financiera Argentina S.A.	Buenos Aires, Argentina	100.00	28	-8	7
Mercedes-Benz Corretora de Seguros Ltda	Sao Paulo, Brazil	100.00			
Mercedes-Benz do Brasil Assessoria Comercial Ltda.	Sao Paulo, Brazil	100.00			
Mercedes-Benz do Brasil Ltda.	Sao Bernardo do Campo, Brazil	100.00	1,162	9	7
Mercedes-Benz Leasing do Brasil Arrendamento Mercantil S.A.	Barueri, Brazil	100.00			
Mercedes-Benz Retail, S.A.U.	Madrid, Spain	100.00	15	1	7
Mercedes-Benz Servicios S.A.	Buenos Aires, Argentina	100.00	10	4	7
Mercedes-Benz Trucks & Buses Romania S.R.L.	Bucharest, Romania	100.00	30	3	7
Mercedes-Benz Trucks Belgium Luxembourg NV/SA	Brussels Belgium	100.00	16	9	7
Mercedes-Benz Trucks Česká republika s.r.o.	Prague, Czech Republic	100.00	55	14	7

## Other Notes

Name of the company	Domicile, country	Capital share in % <sup>1</sup>	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Mercedes-Benz Trucks Italia S.r.l.	Rome, Italy	100.00	15	4	7
Mercedes-Benz Trucks Molsheim SASU	Molsheim, France	100.00	24	1	7
Mercedes-Benz Trucks Österreich GmbH	Eugendorf, Austria	100.00	12	1	7
Mercedes-Benz Trucks Portugal, S.A.	Sintra, Portugal	100.00			
Mercedes-Benz Trucks Schweiz AG	Schlieren, Switzerland	100.00	20	5	7
Mercedes-Benz Trucks UK Limited	Milton Keynes, United Kingdom	100.00	25	13	7
Mercedes-Benz Türk A.S.	Istanbul, Turkey	66.91	934	298	7
MFTA Canada, Inc.	Toronto, Canada	100.00			
MFTB Taiwan Co., Ltd.	Taipei, Taiwan	33.40	12	2	6
Mitsubishi Fuso Bus Manufacturing Co., Ltd.	Tokyo, Japan	100.00	53	4	7
Mitsubishi Fuso Truck and Bus Corporation	Kawasaki, Japan	89.29	2,194	129	7
MITSUBISHI FUSO TRUCK EUROPE - Sociedade Europeia de Automóveis, S.A.	Tramagal, Portugal	100.00	26	7	7
Mitsubishi Fuso Truck of America, Inc.	Logan Township, United States	100.00	24	2	4; 7
National Automobile Industry Company Ltd.	Jeddah, Saudi Arabia	26.00	46	25	7
North America Fuel Systems Remanufacturing LLC	Kentwood, US	50.00	23	15	5
Okayama Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Okayamashi, Japan	50.00	26	2	6
Omnibus Hungária Kereskedelmi Kft.	Budapest, Hungary	33.33			
Omuta Unso Co., Ltd.	Omuta, Japan	33.51	11	2	6
P.T. Krama Yudha Tiga Berlian Motors	Jakarta, Indonesia	30.00	166	45	6
P.T. Mitsubishi Krama Yudha Motors and Manufacturing	Jakarta, Indonesia	32.28	25	2	6
PABCO Co., Ltd.	Ebina, Japan	100.00	11	-8	7
Polomex, S.A. de C.V.	Garcia, Mexico	26.00	32	–	8
PT Daimler Commercial Vehicles Indonesia	Jakarta, Indonesia	100.00	70	14	7
PT Daimler Commercial Vehicles Manufacturing Indonesia	Bogor, Indonesia	100.00	15	3	7
Sandown Motor Holdings (Pty) Ltd	Sandton, South Africa	100.00			
SelecTrucks Comércio de Veículos Ltda	Maua, Brazil	100.00			
SelecTrucks of America LLC	Portland, United States	100.00	2	-9	7
SelecTrucks of Houston LLC	Houston, United States	50.00	3	2	6
SelecTrucks of Houston Wholesale LLC	Houston, United States	50.00			
SelecTrucks of Omaha LLC	Council Bluffs, USA	50.00			
SelecTrucks of Toronto, Inc.	Mississauga, Canada	100.00			
Sterling Truck Corporation	Portland, United States	100.00	18	–	7
Sumperská správa majetku k.s.	Prague, Czech Republic	100.00			
T.O.C (Schweiz) AG	Schlieren, Switzerland	51.00			

## Other Notes

Name of the company	Domicile, country	Capital share in % <sup>1</sup>	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
TASIAP GmbH	Stuttgart, Germany	60.00			
Thomas Built Buses of Canada Ltd.	Calgary, Canada	100.00			
Thomas Built Buses, Inc.	High Point, USA	100.00	45	-43	7
Toll4Europe GmbH	Munich, Germany	15.00	13	-15	7
TORC Europe GmbH	Stuttgart, Germany	100.00			
TORC Robotics, Inc.	Blacksburg, USA	84.92	194	-160	4; 7
Toyo Kotsu Co., Ltd.	Sannoseki, Japan	28.20			
Trucks Venture Fund 1, LP	Lewes, USA	20.76			
Ukuvela Holdings Proprietary Limited	Atlantis Industry, South Africa	100.00	144	13	4; 7
Ukuvela Properties (Pty.) Ltd.	Atlantis Industry, South Africa	100.00			
Western Star Trucks Sales, Inc	Portland, United States	100.00	-7	-6	7

- 1 Shareholding pursuant to Section 271 of the HGB
- 2 In foundation
- 3 Profit-and-loss transfer agreement with Daimler Truck Holding AG (direct/indirect)
- 4 Pre-consolidating company
- 5 Annual financial statements according to local GAAP 2022
- 6 Annual financial statements according to local GAAP 2021
- 7 Annual financial statements according to IFRS 2022
- 8 Annual financial statements according to IFRS 2021

# Board of Management

Leinfelden-Echterdingen, March 9, 2023



Martin Daum



Karl Deppen



Jochen Goetz



Dr. Andreas Gorbach



Jürgen Hartwig



John O'Leary



Karin Rådström



Stephan Unger

# Responsibility Statement

To the best of our knowledge, and in accordance with applicable reporting principles, the financial statements give a true and fair view of the financial position, cash flows and profit or loss of Daimler Truck Holding AG, and the management report, which has been combined with the Group management report

includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principle opportunities and risks associated with the expected development of Daimler Truck Holding AG.

Leinfelden-Echterdingen, March 9, 2023



Martin Daum



Karl Deppen



Jochen Goetz



Dr. Andreas Gorbach



Jürgen Hartwig



John O'Leary



Karin Rådström



Stephan Unger

# Independent Auditor's Report

To Daimler Truck Holding AG, Stuttgart

## Report on the Audit of the Annual Financial Statements and of the Combined Management Report

### Opinions

We have audited the annual financial statements of Daimler Truck Holding AG, Stuttgart, which comprise the balance sheet as of December 31, 2022, and the income statement for the financial year from January 1 to December 31, 2022, as well as the notes to the financial statements, including the recognition and measurement policies presented therein. In addition, we have audited the report on the situation of the Company and the Group (hereinafter referred to as the combined management report") of Daimler Truck Holding AG for the financial year from January 1 to December 31, 2022.

In accordance with the German legal regulations, we have not audited the content of the elements of the combined management report referred to in the "Other information" section of our auditor's report.

In our opinion, on the basis of the knowledge obtained in the audit

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the Company as of December 31, 2022, and of its financial performance for the financial year from January 1 to December 31, 2022, in compliance with German Legally Required Accounting Principles, and
- the accompanying combined management report as a whole provides an appropriate view of the Company's position. In all material respects, the combined management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our opinion on the combined management report does not cover the elements of the combined management report referred to in the "Other information" section of our auditor's report.

Pursuant to Section 322 paragraph 3 sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the combined management report.

### Basis for the Opinions

We conducted our audit of the annual financial statements and of the combined management report in accordance with Section 317 HGB and the EU Audit Regulation (No. 537/2014; referred to subsequently as the "EU Audit Regulation") and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and the Combined Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 paragraph 2 letter f) of the EU Audit Regulation, we declare that we have not provided any non-audit services prohibited under Article 5 paragraph 1 of the EU Audit Regulation. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and the combined management report.

### Key Audit Matters in the Audit of the Annual Financial Statements

We have determined that there are no key audit matters that have to be notified in our auditor's report.

### Other Information

The legal representatives and the Supervisory Board are responsible for the other information. The other information comprises the following elements of the combined management report, the content of which we have not audited:

- the non-financial declaration of the Group included in the section of the combined management report entitled "Sustainability at Daimler Truck",
- the combined declaration of the Company and the Group on corporate management, which is referred to in the combined management report, and
- the disclosures in the combined management report marked as extraneous to management reports and unaudited.

Our opinions on the annual financial statements and on the combined management report do not cover the other information, and consequently we do not express an opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report



### Independent Auditor's Report

information audited for content or our knowledge obtained in the audit, or

- otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of the Legal Representatives and the Supervisory Board for the Annual Financial Statements and the combined management report

The legal representatives are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the legal representatives are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, the legal representatives are responsible for assessing the Company's ability to continue as a going concern. They are also responsible for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the legal representatives are responsible for the preparation of the combined management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the legal representatives are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a combined management report that is in accordance with the applicable German legal requirements, and for providing sufficient appropriate evidence for the assertions in the combined management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

#### Auditor's Responsibilities for the Audit of the Annual Financial Statements and the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatements, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee, that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this combined management report.

We exercise professional judgement and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- Evaluate the appropriateness of accounting policies used by the legal representatives and the reasonableness of estimates made by the legal representatives and related disclosures.
- Conclude on the appropriateness of the use by the legal representatives of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a

## Independent Auditor's Report

material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and the combined management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.

- Evaluate the presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- Evaluate the consistency of the combined management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by the legal representatives in the combined management report. On the basis of sufficient appropriate audit evidence, we evaluate, in particular, the significant assumptions used by the legal representatives as a basis for the prospective information and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the actions taken or safeguards applied to eliminate independence threats.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless laws or other legal regulations preclude public disclosure of the matter.

## Other Legal and Regulatory Requirements

### Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Management Report Prepared for Publication Purposes in Accordance with Section 317 paragraph 3a HGB

We have performed assurance work in accordance with Section 317 paragraph 3a HGB to obtain reasonable assurance about whether the rendering of the annual financial statements and the combined management report (hereinafter the "ESEF documents") contained in the file that can be downloaded by the issuer from the electronic client portal with access protection „dthagEA-2022-12-31-de.xhtml“ (SHA256-Hashwert: fd047727de8af305d9993ce2d716da968a64659f91a599c1af52327ea2cc146a), made available and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the combined management report into the ESEF format and therefore relates neither to the information contained in these renderings nor to any other information contained in the file identified above.

In our opinion, the rendering of the annual financial statements and the combined management report contained in the electronic file and made available for publication purposes complies in all material respects with the requirements of Section 328 paragraph 1 HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the accompanying combined management report for the financial year from January 1 to December 31, 2022, contained in the "Report on the Audit of the Annual Financial Statements and the Combined Management Report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the file identified above.

We conducted our assurance work on the rendering of the annual financial statements and of the combined management reports contained in the file and identified above in accordance with Section 317 paragraph 3a HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering of Financial Statements and Management Reports Prepared for Publication Purposes in accordance with Section 317 paragraph 3a HGB (IDW PS 410 (06.2022)) conducive to the understanding of the report at an international level and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described below. Our audit firm applies IDW Standard on Quality Management 1: Requirements for Quality Management in Audit Firms (IDW QS 1).

**Independent Auditor's Report**

The Company's legal representatives are responsible for the preparation of the ESEF documents including the electronic rendering of the annual financial statements and the combined management report in accordance with Section 328 paragraph 1 sentence 4 item 1 HGB.

In addition, the company's representatives are responsible for such internal control that they have considered necessary to enable the preparation of ESEF documents that are free from material intentional or unintentional non-compliance with the requirements of Section 328 paragraph 1 HGB for the electronic reporting format.

The Supervisory Board is responsible for overseeing the process of preparing the ESEF documents as part of the financial reporting process.

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material intentional or unintentional non-compliance with the requirements of Section 328 paragraph 1 HGB. We exercise professional judgement and maintain professional scepticism throughout the assurance work. We also

- Identify and assess the risks of material intentional or unintentional non-compliance with the requirements of Section 328 paragraph 1 HGB, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- Obtain an understanding of internal control relevant to the assurance on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- Evaluate the technical validity of the ESEF documents, i.e. whether the file made available containing the ESEF documents meets the requirements of the Delegated Regulation (EU) 2019/815, as amended as at the reporting date, on the technical specification for this electronic file.
- Evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited consolidated financial statements and the audited combined management report.

**Further Information pursuant to Article 10 of the EU Audit Regulation**

We were elected as group auditor at the Annual Shareholder's Meeting held on June 22, 2022. We were engaged by the Supervisory Board on July 5, 2022. We have been the group auditor of Daimler Truck Holding AG without interruption since the financial year 2021.

We declare that the opinions expressed in this auditor's report are consistent with the additional report to the Audit Committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

**Other matter – Use of the Auditor's Report**

Our auditor's report must always be read together with the audited annual financial statements and the audited combined management report as well as the examined ESEF documents. The annual financial statements and combined management report converted to the ESEF format – including the versions to be published in the company register – are merely electronic renderings of the audited annual financial statements and the audited group management report and do not take their place. In particular, the ESEF report and our assurance opinion contained therein are to be used solely together with the examined ESEF documents made available in electronic form.

**German Public Auditor Responsible for the Engagement**

Stuttgart, March 9, 2023

KPMG AG  
Wirtschaftsprüfungsgesellschaft

gez. Pritzer  
Wirtschaftsprüfer

gez. Mokler  
Wirtschaftsprüfer

**Forward-looking statements****Forward-looking statements:**

This document contains forward-looking statements that reflect our current views about future events. The words “aim”, “ambition”, “anticipate”, “assume”, “believe”, “estimate”, “expect”, “intend”, “may”, “can”, “could”, “plan”, “project”, “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilise our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labour strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimisation measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes, or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

Daimler Truck Holding AG  
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Deutschland