

DAIMLER TRUCK



Daimler Truck Holding AG
Annual Financial Statements 2023

Daimler Truck Holding AG

Annual Financial Statements for the Financial Year from January 1 to December 31, 2023

The Management Report of Daimler Truck Holding AG is combined with the Group Management Report in accordance with Section 315 Subsection 5 of the German Commercial Code (“HGB”) and is published in the Annual Report 2023. The Annual financial statements and the management report of Daimler Truck Holding AG for financial year 2023, combined with the Group management report, are filed with the operator of the Federal Gazette and published in the Company Register. Daimler Truck Holding AG’s Annual Report and the Annual Report for financial year 2023 can also be found on our website at www.daimlertruck.com/en/investors.

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Balance Sheet of Daimler Truck Holding AG

Assets	Notes	Dec. 31, 2023	Dec. 31, 2022
In millions of euros			
Non-current assets			
Financial assets	(1)	15,100	15,100
		15,100	15,100
Current assets			
Receivables from subsidiaries	(2)	6,416	2,604
Other assets	(2)	154	162
		6,570	2,766
		21,670	17,866

Equity and Liabilities	Notes	Dec. 31, 2023	Dec. 31, 2022
In millions of euros			
Equity			
Subscribed capital	(3)	823	823
Treasury Shares	(3)	-18	-
Capital reserve	(3)	14,277	14,277
Retained earnings	(3)	666	1,206
Distributable profit	(3)	5,554	1,362
		21,302	17,668
Provisions			
Tax provisions	(4)	98	-
Other provisions	(4)	26	15
		124	15
Liabilities			
Trade payables	(5)	4	5
Liabilities to subsidiaries	(5)	221	164
Other liabilities	(5)	19	14
		244	183
		21,670	17,866

Income Statement of Daimler Truck Holding AG

	Notes	2023	2022
In millions of euros			
General administrative expenses	(6)	-73	-55
Other operating Income	(7)	17	23
Income from profit and loss transfer agreement	(8)	5,511	1,393
Interest income/expense, net	(9)	45	1
Income Taxes	(10)	-238	-
Profit after taxes		5,262	1,362
Net profit (for the year)	(11)	5,262	1,362
Retained earnings		292	-
Distributable profit		5,554	1,362

Notes to the Financial Statements of Daimler Truck Holding AG

Accounting policies and methods

Daimler Truck Holding AG (hereinafter also referred to as the “Company”) is entered in the commercial register of the District Court of Stuttgart under HRB 778600 with its business address at 70771 Leinfelden-Echterdingen, Fasanenweg 10 and its registered office in Stuttgart.

Due to its position as the listed parent company of the Daimler Truck Group, Daimler Truck Holding AG is responsible for a wide range of tasks, particularly in the external presentation of the Daimler Truck Group. These tasks include, in particular, external financial reporting and the fulfillment of other statutory disclosure requirements and tax requirements placed on the tax group. The Group-wide, central functions are based at the level of Daimler Truck AG – which provide services to Daimler Truck Holding AG. Daimler Truck Holding AG is thus structured as a management company with the Board of Management and provides management services in the Group. Below the level of the Board of Management, the Company – apart from a few employees with dual employment contracts – has no employees of its own. The financing of the Daimler Truck Group has been secured centrally by Daimler Truck AG and other companies of the Group, where appropriate, in conjunction with guarantees provided by Daimler Truck Holding AG.

The annual financial statements of Daimler Truck Holding AG are prepared in accordance with accounting regulations under commercial law and the supplementary provisions under stock corporation law. Unless otherwise stated, the annual financial statements are presented in millions of euros (€) and compared with the figures at December 31, 2022.

The income statement is prepared in accordance with the cost of sales method, which is predominantly used internationally.

As of December 31, 2023, Mercedes-Benz Group AG, with registered offices in Stuttgart, Germany, directly held 23.44% of

the voting rights in Daimler Truck Holding AG. In addition, Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH (formerly Daimler Verwaltungsgesellschaft für Grundbesitz mbH), with registered office in Schönefeld, Germany, a wholly-owned subsidiary of Mercedes-Benz Group AG, held 6.57% of the voting rights in Daimler Truck Holding AG as of the reporting date. The direct share of voting rights of Mercedes-Benz Group AG directly and attributed via Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH as a subsidiary amounted to 30.01% of the voting rights.

In addition, voting rights in Daimler Truck Holding AG which were transferred via Mercedes-Benz Pension Trust e.V. (formerly Daimler Pension Trust e.V.) to an investment fund at the end of January 2022 to secure pension liabilities of Mercedes-Benz Group AG and Mercedes Benz AG were attributed to Mercedes-Benz Group AG in accordance with Section 34 of the German Securities Trading Act (Wertpapierhandelsgesetz or “WpHG”). According to the information in the voting rights notification of Mercedes-Benz Group AG of January 28, 2022, this affected shares amounting to 4.99% of the share capital of Daimler Truck Holding AG. The total number of voting rights of Mercedes-Benz Group AG or attributed to Mercedes-Benz Group AG under the WpHG as of December 31, 2023 amounted to a total of 35.00% of the voting rights.

In the context of the separation of the commercial vehicle business from the Mercedes-Benz Group in 2021 financial year, Mercedes-Benz Group AG, Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH and Daimler Truck Holding AG entered into a so-called deconsolidation agreement on August 6, 2021, as an annex to the spin-off and hive-down agreement, which took effect upon entry of the spin-off and hive-down in the commercial register of Mercedes-Benz Group AG as the transferring legal entity on December 9, 2021. This is intended to ensure that a de-facto majority of Mercedes-Benz Group AG at the Annual General Meeting of Daimler Truck Holding AG does not lead to a control relationship and a related full consolidation obligation of Daimler Truck Holding AG at

Mercedes-Benz Group AG. To this end, the deconsolidation agreement provides, among other things, that Mercedes-Benz Group AG and Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH undertake not to exercise their voting rights in the election of two out of ten shareholder representatives to the Supervisory Board of Daimler Truck Holding AG at the Annual General Meeting of Daimler Truck Holding AG.

Furthermore, the agreement provides that Mercedes-Benz Group AG and Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH may not exercise their voting rights in the event of an early election or re-election of individual shareholder representatives or in the event of the election of substitute members, insofar as a resolution is adopted on the appointment or reappointment or replacement of a Supervisory Board member in whose original election they did not exercise their voting rights. This also applies to resolutions on the dismissal of Supervisory Board members, insofar as they did not exercise their voting rights in the election of the relevant Supervisory Board members on the basis of the deconsolidation agreement. With regard to the election of the eight shareholder representatives for which Mercedes-Benz Group AG and the Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH are entitled to exercise their voting rights under the deconsolidation agreement, the latter provides that Mercedes-Benz Group AG and Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH must submit corresponding proposals to the Supervisory Board of the Company in good time prior to the adoption of the resolution on its election proposals. The deconsolidation agreement entered into force upon the spin-off taking effect and has an initial term until the conclusion of the fifth Annual General Meeting of Daimler Truck Holding AG following the Annual General Meeting of Daimler Truck Holding AG in 2022, and it will be extended if it is not duly terminated by either party. Subject to any approvals under merger and investment control legislation, the agreement will come to an end in accordance with Section 158 Subsection 2 of the German Civil Code (“BGB”) (condition subsequent) if the (in)direct share ownership of Mercedes-Benz Group AG in Daimler Truck Holding AG should fall below 20.00% of the shares.

In the context of the Group separation agreement, which is also an annex to the spin-off and hive-down agreement, which was notarized on August 6, 2021, Mercedes-Benz Group AG committed not to sell any of the shares in Daimler Truck Holding AG directly or indirectly held by Mercedes-Benz Group AG at the time of execution of the spin-off and hive-down agreement without the prior consent of Daimler Truck Holding AG until the end of the day that falls 36 months after the first day of trading of the shares in Daimler Truck Holding AG on the Frankfurt Stock Exchange (“lock-up period”). Disposals to affiliated companies within the meaning of Section 15 of the German Stock Corporation Act (“AktG”), or to Mercedes-Benz Pension Trust e.V., as well as any measures that are not caused by any conduct (action, toleration or omission) of Mercedes-Benz Group AG are excluded from this obligation. If, in the opinion of the Board of Management of Mercedes-Benz Group AG, such a disposal is necessary in the sense of prudent and conscientious management (Section 93 Subsection 1 of the AktG, in consideration of the economic and strategic considerations applying at the relevant time, Mercedes-Benz Group AG will, without the prior consent of Daimler Truck Holding AG, not be prevented by the Group separation agreement from disposing of the shares in Daimler Truck Holding AG subject to the lock-up period since the end of the day that falls twelve months after the first day of trading of the shares in Daimler Truck Holding AG on the Frankfurt Stock Exchange (i.e., December 11, 2022). Exceptions to this shall be disposals to a direct competitor of Daimler Truck Holding AG, which shall not be permitted within the lock-up period. Furthermore, Mercedes-Benz Group AG has stated with regard to the manner of disposal to be sought that, in the event of a disposal within the first six years after the first stock-exchange trading day of the shares in Daimler Truck Holding AG, it will sell the relevant shares in Daimler Truck Holding AG primarily in such a way that the disposal results in an increase in the free float of Daimler Truck Holding AG, unless this form of disposal would not be compatible with the duties of care of the Board of Management of Mercedes-Benz Group AG (Section 93 Subsection 1 of the AktG).

Recognition and measurement

Financial assets include shares in subsidiaries and are recognized at cost or – if there is an indication of permanent impairment – at the lower fair value. If the reasons for permanent impairment no longer apply, the impairment is reversed.

Receivables and other assets are measured at their nominal values including all recognizable risks. If they have a remaining time of more than one year and are non-interest bearing, they are discounted to their present value on the reporting date.

Cash and cash equivalents are recognized at their nominal value.

Deferred taxes are calculated on temporary differences between the commercial and tax valuations of assets, liabilities and prepaid expenses and deferred income as well as on tax loss carryforwards. However, loss carryforwards are only recognized to the extent that they can be offset against taxable income within the statutory period of five years. Deferred taxes are calculated based on the combined income tax rate of the fiscal unit of Daimler Truck Holding AG, which is currently 29.825%.

The combined income tax rate includes corporation tax, trade tax and the solidarity surcharge. Deferred tax assets and liabilities are netted off. An overall tax charge is recognized in the balance sheet as deferred tax liabilities. In the event of overall tax relief, recognition is waived in accordance with the capitalization option.

The future tax relief is mainly due to temporary accounting differences in connection with pensions and other provisions.

Daimler Truck Holding AG is headquartered in Germany which in December 2023 enacted a new legislation to implement the EU Minimum Taxation Directive and introduce a global minimum taxation based on the “Pillar Two Model Rules” published by the Organization for Economic Co-operation and Development (OECD) (Minimum Tax Act). The Minimum Tax Act generally applies to all financial years beginning after 30 December 2023. Daimler Truck Holding AG is the parent company of the Daimler Truck Group within the definition of the Minimum Tax Act and is

therefore directly affected by the implementation of the global minimum taxation.

For the recognition and measurement of deferred taxes, differences arising from the application of laws implementing the global minimum taxation are not taken into account.

If the global minimum taxation had already come into force in 2023, this would not result in any top-up taxes according to current assessments. Daimler Truck Holding AG also assumes that no significant top-up taxes are to be expected from the future application of the Minimum Tax Act or corresponding foreign legislations.

The Subscribed capital is recognized at nominal value. The contributions were made to the capital reserve in accordance with Section 272 Subsection 2 No. 1 of the HGB and Section 272 Subsection 2 No. 4 of the HGB.

Other provisions are recognized at the settlement amount deemed necessary in accordance with prudent judgment. Expected future increases in prices and costs until settlement of the liabilities is recognized. Provisions with a remaining term of more than one year are discounted according to the net method over that period using the average market interest rate of the past seven financial years corresponding to their remaining term and published by the German central bank (Deutsche Bundesbank). If applicable, changes in the discount rate or interest effects from a changed estimate of the remaining term are presented under interest income/expense.

Liabilities are measured at their settlement amounts. Liabilities denominated in foreign currencies with a remaining term of up to one year are translated at the mean spot exchange rate on the reporting date. Non-current liabilities denominated in foreign currencies are translated at the average spot exchange rate on the date the transaction is posted or the exchange rate on the reporting date.

Notes to the Balance Sheet

1 Financial Assets

At €15,100 million, (2022: €15,100 million) financial investments exclusively relate to shares in subsidiaries in accordance with Section 271 Subsection 2 of the HGB.

At December 31, 2023, shares in subsidiaries relate only to the 100% shareholding of Daimler Truck Holding AG in Daimler Truck AG.

2 Receivables and other assets

The amount of €6,416 million (2022: €2,604 million) receivables from subsidiaries relate mainly to receivables from the profit transfer of Daimler Truck AG (€5,511 million (2022: €1,393 million)) and from receivables resulting from intra-Group payment transactions as part of the central financial and liquidity management (€873 million (2022: €1,184 million)). All receivables have a remaining term of less than one year.

As part of the centralized financial and liquidity management system at Daimler Truck AG, the cash and cash equivalents of the subsidiaries that have concluded a cash management agreement with Daimler Truck AG are transferred to accounts at Daimler Truck AG, where they are invested at interest. In this respect, Daimler Truck AG serves as an “in-house bank” and maintains inter-company financial accounts (IC accounts; separate accounts for separate currencies, where applicable) on which the credit balances or excess liabilities of the cash management participants are recognized as a liability to or receivables from the subsidiaries. Daimler Truck Holding AG is also a participant in the cash management system.

Other assets in the amount of €154 million (2022: €162 million) mainly include tax refund claims from value added tax (€143 million, 2022: €141 million).

3 Equity

Subscribed capital

At December 31, 2023, the subscribed capital of Daimler Truck Holding AG amounted to €822,951,882. The share capital is divided into 822,951,882 no-par-value registered shares. Pursuant to Section 67 Subsection 2 of the AktG, the rights and obligations arising from shares exclusively exist in relation to the Company for and against the persons and entities entered in the share register. With the exception of own shares held by the Company (“treasury shares”), from which the Company does not derive any rights, all shares confer the equal rights to their holders. Each share grants its holder one vote and, with the exception of any new shares not entitled to dividends, an equal share in the profits in accordance with the dividend distribution approved by the Annual General Meeting. The rights and obligations arising from the shares are derived from applicable law, in particular Sections 12, 53a et seq., 118 et seq. and 186 of the AktG. As of December 31, 2023, the Company held 17,668,525 treasury shares, which have been bought during the company’s share buyback program, starting from August 2023.

Dividend

The Annual General Meeting on June 21, 2023 decided €1,070 million (€1.30 per dividend-bearing no-par-value registered share) to be distributed to the shareholders from the retained distributable profit for 2022 of Daimler Truck Holding AG and the retained distributable profit of €292 million remaining after the distribution to be carried forward on new account. The payment of the dividend took place on June 26, 2023.

Treasury shares

By resolution of the Extraordinary General Meeting of November 5, 2021, which took effect on December 9, 2021 upon implementation of the spin-off and hive-down agreement of August 6, 2021, the Board of Management was authorized, with the consent of the Supervisory Board, to acquire the Company’s own shares (“treasury shares”) for any permissible purpose until October 31, 2026, up to a maximum of 10.00% of the share capital existing at the time the authorization takes effect or – if this value is lower – at the time the authorization is exercised, and to use them for any other legally permissible purpose in addition to selling them on the stock exchange or offering them to all shareholders in proportion to their shareholdings. The shares can be used, among other things, with the exclusion of shareholders’ subscription rights and with the consent of the Supervisory Board, in the context of company mergers and company acquisitions or can be sold against cash payment to third parties at a price that is not significantly lower than the stock-exchange price at the time of the sale. The acquired shares can also be used to fulfill obligations from issued convertible bonds and/or bonds with warrants and to be issued to employees of the Company and employees and board members of the affiliated companies within the meaning of Sections 15 et seq. of the AktG. The treasury shares can also be canceled.

During the term of the authorization, the total of treasury shares held by the Company used with the exclusion of shareholders’ subscription rights cannot account for more than 10.00% of the share capital at the time the authorization takes effect or – if lower – at the time it is exercised. If, during the term of the authorization until it is exercised, use is made of other authorizations to issue or sell shares in the Company or to issue rights enabling or obliging subscription to shares in the Company and shareholders’ subscription rights are excluded in this process, this is to be counted towards the aforementioned 10.00% limit.

The Board of Management was authorized, with the consent of the Supervisory Board, to acquire treasury shares up to a maximum of 5.00% of the share capital existing at the time this authorization takes effect, also with the use of derivatives (put and call options, forward purchases or a combination of these instruments), whereby the term of the derivatives cannot exceed 18 months and has to be chosen in such manner that the acquisition of the shares in exercise of the derivative does not occur after October 31, 2026.

On the basis of the aforementioned authorization, the Board of Management, with the approval of the Supervisory Board, resolved a share buyback program on July 10, 2023. Under this program, treasury shares worth up to € 2 billion (excluding incidental acquisition costs) are to be acquired via the stock exchange over a period of up to 24 months. The share buyback is to be carried out in two tranches. The repurchased shares are to be retired and the share capital reduced accordingly. Further information on the share buyback program can be found at www.daimlertruck.com/en/investors/share/share-buyback-program.

In the period from August 2, 2023 to December 31, 2023, a total of 17,668,525 treasury shares with a total market value of € 557 million were acquired at an average price of € 31.52 as part of the share buy-back program.

The 17,668,525 treasury shares held by Daimler Truck Holding AG as at December 31, 2023 correspond to a nominal amount of €17.67 million or 2.15% of the share capital.

Approved capital

By resolution of the Extraordinary General Meeting of November 5, 2021, which also took effect on December 9, 2021, the Board of Management was authorized, with the consent of the Supervisory Board, to increase the share capital of Daimler Truck Holding AG on one or more occasions on or before October 31, 2026, in whole or in part, by up to a total of €329,180,752.00 by issuing new no-par-value registered shares in exchange for cash contributions and/or non-cash contributions and, with the consent of the Supervisory Board, to exclude shareholders' subscription rights under certain conditions and within defined

limits ("Approved Capital 2021"). Under these defined conditions, subscription rights can be excluded, among other things, in the case of capital increases against non-cash contributions for the purpose of acquiring a company and in the case of cash capital increases if the issue price of the new shares is not significantly lower than the stock-market price of the shares already listed.

The sum of the shares issued against cash and/or non-cash contributions under this authorization with the exclusion of shareholders' subscription rights may not account for more than 10.00% of the share capital at the time when this authorization takes effect. This limit will include shares that (i) are issued or sold during the term of this authorization with the exclusion of subscription rights, and (ii) are issued or can or must be issued to service bonds with conversion or option rights or conversion or option obligations, provided that the bonds are issued after this authorization takes effect with the exclusion of shareholders' subscription rights.

Approved Capital 2021 has not yet been utilized.

Capital reserve

The capital reserve at December 31, 2023 amounted to €14,277 million (2022: €14,277 million). Of this, €14,277 million from the demerger and contribution transactions of the prior year was allocated to the capital reserve in accordance with Section 272 Subsection 2 No. 1 of the HGB.

Retained Earnings

Other retained earnings as of December 31, 2023 amount to €666 million (2022: €1,206 million).

Other retained earnings

	2023	2022
in millions of euros		
Balance at 1 January	1,206	–
Purchase of treasury shares	(540)	–
Transfer to other retained earnings	–	1,206
Balance at 31 December	666	1,206

Performance Phantom Share Plans (PPSP) and Virtual Share-based Equity Plan (VSEP)

The 2019, 2020 and 2021 PPSP tranches originally issued by Mercedes-Benz Group AG (formerly Daimler AG) were transferred to Daimler Truck Holding AG in 2021 under transfer agreements and will be continued by the latter Daimler Truck Holding AG also issued a 2022 PPSP tranche, which will be paid out in the 2026 financial year.

A share-based plan was also set up for 2023, which is called the Virtual Share-based Equity Plan (VSEP)

The PPSP/VSEP are valued as share-based remuneration instruments at the respective fair value as at the balance sheet date and subsequently paid out. Early, pro rata payment is only possible under certain conditions when leaving the Group, e.g. through the sale of a company or death.

Under the PPSP/VSEP, the Group grants phantom/virtual shares (phantom/ virtual shares) to eligible board members, which entitle them to receive a cash payment after four years. The payment amount is calculated by multiplying the final number of phantom/virtual shares (determined after three years depending on the degree of target achievement in the performance period) by the price of the Daimler Truck Holding AG share (determined as the average price within a defined period after the end of the four-year plan term). In addition, each board member undertakes to invest 25% of the gross proceeds in real shares, with the

issuance of the VSEP 2023 and the associated payout in 2027 50% Performance Phantom Shares are entitled to a dividend equivalent during the holding period in the amount of the dividend actually paid on ordinary shares.

For the current PPSP until 2022, the target achievement is based on the relative share performance, which measures the price performance of a share index (total shareholder return) based on a competitor group including Daimler Truck Holding AG, and the return on sales (RoS) of Daimler Truck Holding AG compared to the average revenue-weighted RoS of a competitor group.

For the VSEP-tranche 2023, the relative share price development in relation to the MSCI World Industrials Index will be used as the financial performance criterion. The non-financial performance criteria used are the reduction in CO₂ emissions from the Daimler Truck Group's production facilities and the proportion of female managers among all managers at levels 1 to 4 of the group. The financial performance criterion is weighted at 75% and the non-financial performance criteria are weighted together at 25%.

For the current PPSPs to 2020 and 2021 inclusive, the dividend equivalent, the share performance and the RoS for the periods up to the spin-off are determined on the basis of the performance of Mercedes-Benz Group AG (formerly Daimler AG) and for the periods after the spin-off on the basis of the performance of Daimler Truck Holding AG. In the period from the first trading day of Daimler Truck Holding AG share on the 10th December 2021 to 31st December 2021, the average of the prices of the ordinary shares of Mercedes-Benz Group AG (formerly Daimler AG) and Daimler Truck Holding AG was taken into account for the relative share performance. RoS performance was determined until the end of 2021 on the basis of Mercedes-Benz Group AG.

4 Provisions

The tax provisions include the provisions for current taxes for the 2023 financial year. Other provisions include provisions for the preparation and audit of the annual financial statements, other legal obligations and personnel provisions.

From December 2021 onwards, Daimler Truck Holding AG granted its members of the Board of Management, except for the Chairman of the Board of Management, Martin Daum, and the Member of the board of Management John O'Leary, individual contractual pension commitments. Daimler Truck AG has taken on this debt on the basis of the debt assumption agreement with responsibility for the obligations as an additional debtor. As a result, both companies are jointly and severally liable to the pension beneficiary. The risk of claims being enforced against Daimler Truck Holding AG is estimated to be improbable. Therefore, no provision is recognized.

5 Liabilities

Liabilities to subsidiaries (€221 million, 2022: €164 million) mainly relate to liabilities arising from the VAT fiscal unity (€218 million, 2022: €164 million). Other liabilities in the amount of €19 million (2022: €13 million) mainly include liabilities from obligations for bonuses and Supervisory Board remuneration. All liabilities have a remaining term of less than one year.

Notes to the Income Statement

6 General administrative expenses

General administrative expenses primarily comprise personnel expenses and fees for expert opinions and consulting services (including auditor's fees).

In the Annual General Meeting held on June 21, 2023, KPMG AG Wirtschaftsprüfungsgesellschaft, Berlin, was appointed as auditor of the Company. In addition, KPMG AG Wirtschaftsprüfungsgesellschaft were appointed as auditors of the consolidated financial statements for 2023 financial year and as auditors for the review of interim financial reports for 2024 financial year in the period until the next Annual General Meeting in 2024 financial year.

The fees for audit services include the fees of KPMG AG Wirtschaftsprüfungsgesellschaft for Daimler Truck Holding AG and its subsidiaries, which are included in the expense. Audit services relate to the audit of the consolidated financial statements and the annual financial statements of Daimler Truck Holding AG and its subsidiaries, as well as all services required for the audit, including the audit of the accounting-related internal control system and the accounting-related IT and process audits. Other assurance services for the Company mainly concerned necessary audits in connection with capital market transactions. Other services mainly include consulting services.

Due to the exempting group clause pursuant to Section 285 No. 17 of the HGB, the auditor's fee is not published here.

7 Other operating income

Other operating income of €17 million (2022: €23 million) results primarily from the onward charging of management services rendered to the Group companies.

8 Income from profit and loss transfer agreement

The income received in the amount of €5,511 million (2022: €1,393 million) results from the control and profit and loss transfer agreement with Daimler Truck AG.

9 Interest income/expense, net

Interest income of €45 million (2022: €1 million) mainly results from interest income from subsidiaries.

10 Income taxes

The income taxes of €238 million (2022: €0 million) results entirely from the current taxes of the fiscal year 2023.

11 Net profit (for the year) and proposal for appropriation of distributable profit

The net profit of Daimler Truck Holding AG amounts to €5,262 million (2022: €1,362 million). For the 2023 financial year, the Company reports a distributable profit of €5,554 million (2022: €1,362 million). A proposal will be made to the Annual General Meeting to distribute €1,530 million (€1.90 per no-par-value share entitled to dividend) to the shareholders from the 2023 distributable profit of Daimler Truck Holding AG and – of the remaining distributable profit - to allocate €3,300 million to retained earnings and to carry forward €724 million.

The distribution amount stated takes into account the 805,283,357 no-par value shares entitled to dividends existing on December 31, 2023. At this time, the Company held

17,668,525 treasury shares, from which it has no rights pursuant to Section 71b German Stock Corporation Act (AktG). As the number of shares entitled to dividends will change by the date of the Annual General Meeting due to the ongoing share buyback program, a resolution proposal that is amended accordingly will be put to the vote at the Annual General Meeting. This resolution proposal will still provide for a dividend of €1.90 per share entitled to dividends. The amount of the total dividend payout will be reduced according to the changed number of no-par value shares entitled to dividends. The amount of the profit carried forward will be increased accordingly. The amount to be allocated to retained earnings will remain unchanged.

Other notes

12 Personnel expenses / Employees

Wages and salaries (€28 million, 2022: €22 million) include both salaries and the expenses resulting from personnel provisions. The pension expenses of €0 million (2022: €1 million) are included in general administrative expenses in the income statement.

As of the reporting date of December 31, 2023, Daimler Truck Holding AG had three employees with dual employment contracts below the level of the Board of Management.

The Group-wide central functions are located at the level of Daimler Truck AG (see the previous section “Accounting policies and methods”).

13 Contingent liabilities

Contingent liabilities relate to potential future events, the occurrence of which would lead to an obligation. At the reporting date, the contingent liabilities of Daimler Truck Holding AG were reviewed taking into account the information available about the financial position, cash flows and profitability of the subsidiaries and business partners with regard to the risk situation. The Company therefore assessed the risk of possible claims on all the listed obligations as unlikely. At December 31, 2023, contingent liabilities total €21,322 million (2022: €17,739 million), in particular from sureties and guarantees. Of this amount, €21,310 million (2022: €17,730 million) is attributable to subsidiaries in Germany and abroad. They mainly comprise guarantees to creditors of subsidiaries of Daimler Truck Holding AG, including bonds and notes issued by those affiliated companies, as well as liabilities to banks.

Securities and guarantees amounting to €12 million (2022: €9 million) are issued in favor of third parties.

Daimler Truck Holding AG is jointly and severally liable with Daimler Truck AG for these.

In the external relationship, Daimler Truck AG and Daimler Truck Holding AG are also jointly and severally liable for pension obligations in respect of the pension beneficiaries. In the internal relationship, Daimler Truck AG has taken over the fulfillment of the pension obligations for the aforementioned pension beneficiaries vis-à-vis Daimler Truck Holding AG.

14 Other financial obligations

Other financial obligations total €119 million (thereof due in 2024: €118 million). Subsidiaries account for €8 million (thereof due in 2024: €8 million).

15 Subsequent liability

Pursuant to Section 133 Subsections 1 and 3 of the German Transformation Act (“UmwG”), Daimler Truck Holding AG is jointly and severally liable with Mercedes-Benz Group AG for the settlement of liabilities that remained with Mercedes-Benz Group AG, which also include liabilities derived from subsequent liability, and which were incurred prior to the demerger and hive-down on December 9, 2021 taking effect, if they fall due within five years of the publication of the registration of the demerger and hive-down in the Commercial Register of Mercedes-Benz Group AG and claims against Daimler Truck Holding AG are determined as a result thereof by a court or in another manner described in Section 133 of the German Transformation Act, or a judicial or official enforcement action is taken or applied for.

The aforementioned period is ten years for pension obligations based on the German Company Pensions Act (“BetrAVG”)

established prior to the effective date of the demerger and hive-down. Daimler Truck Holding AG does not expect any outflow of liquidity in this respect due to the sufficiently available special-purpose assets of the other legal entities.

The provisions in this context, in particular the procedure for regulating internal compensation between the participating legal entities, can be found in the Group separation agreement, Annex to the demerger and hive-down agreement of August 6, 2021, which took place on December 9, 2021 by entry in the commercial register.

On the basis of the current assessment, an actual cash outflow from Daimler Truck Holding AG is considered unlikely.

16 Legal proceedings

The subsidiaries of Daimler Truck Holding AG (especially Daimler Truck AG) are confronted with various legal proceedings, claims as well as governmental investigations and orders (legal proceedings) on a large number of topics. These include, for example, vehicle conformity and vehicle safety, dealer, supplier and other contractual relationships, financial services, industrial property rights (in particular patent infringement suits), warranty claims, and antitrust proceedings (including claims for damages). If the outcome of such legal proceedings is negative for the Daimler Truck Group or such legal proceedings are settled, the Group may be required to pay substantial compensatory and punitive damages or to undertake service actions, recall campaigns, monetary penalties or other costly actions. Legal proceedings and related settlements may have an impact on the reputation of Daimler Truck Holding AG and the Daimler Truck Group.

17 Events after the reporting period

No events of particular significance occurred after the end of the financial year that could have a material impact on the profitability, liquidity and capital resources as well as financial position.

18 Remuneration of the members of the Board of Management and the Supervisory Board

Individualized information on the remuneration of the members of the Board of Management and the Supervisory Board of Daimler Truck Holding AG is disclosed on in the Company's Remuneration Report.

Board of Management remuneration

The members of the Board of Management of Daimler Truck Holding AG are also members of the Board of Management of Daimler Truck AG. Remuneration of the members of the Board of

Management for their work in Daimler Truck AG is compensated by the remuneration by Daimler Truck Holding AG.

The total remuneration granted (excluding pension commitments) for the Board of Management of Daimler Truck Holding AG within the meaning of Section 285 No. 9a of the HGB is calculated for the 2023 financial year from the total

- of the fixed base remuneration for 2023
- of the annual bonus for 2023 due in 2024
- the Grant Value of the Long-Term Share-Based Compensation (Virtual Share-based Equity Plan/ VSEP) at the grant date in 2023 (payment in 2027), and
- of taxable non-cash benefits and other fringe benefits in 2023.

For the share-oriented remuneration component - the long-term oriented VSEP - the respective future payout may deviate significantly from the ones shown depending on the performance of the Daimler Truck Holding share and the achievement of the respective target parameters. The possible upward deviation is limited by maximum limits. Total failure of the component is also possible.

For 2023, €5.9 million (2022: €5.9 million) is attributable to fixed, i.e. non-performance-related and €9.2 million (2022: €10.5 million) to short-term (2022: short- and medium-term) performance-related variable remuneration components (annual bonus/ 2022: incl. deferral) as well as long-term variable share-based remuneration (VSEP) with a fair value of €9.5 million (2022: €5.7 million) and 291,953 issued virtual shares (2022: 232,988 units). This corresponds to a total of €24.6 million for 2023 (2022: €22.1 million). The members of the Board of Management are entitled to a company pension scheme. There is a contract with Daimler Truck AG for the assumption of debt with the assumption of performance. See section "Other provisions".

In 2023, no advances or loans were granted or waived to members of the Board of Management of Daimler Truck Holding AG.

Supervisory Board remuneration

The total remuneration for the members of the Supervisory Board of Daimler Truck Holding AG was €3.7 million in 2023 (2022: €3.6 million). The remuneration of the members of the Supervisory Board does not contain any performance-related variable components. With the exception of the remuneration of the company employee representatives from the respective employment relationship, no remuneration was granted to members of the Supervisory Board in financial year 2023 for services rendered personally outside of committee activities, in particular for consulting and agency services.

In 2023, no advances or loans were granted or waived to members of the Supervisory Board of Daimler Truck Holding AG.

As part of their work for other companies in the Daimler Truck Group, the members of the Supervisory Board did not receive any remuneration from these companies for 2023.

19 Disclosures pursuant to Section 160 Subsection 1 No. 8 of the AktG

Up to the 2023 reporting date, we have received the following notifications in accordance with Sections 33 et seqq. of the WpHG regarding investments in the Company, which are published as follows in accordance with Section 40 Subsection 1 of the WpHG. If the thresholds mentioned in Section 33 Subsection 1 of the WpHG are reached, exceeded or fallen short of several times by a notifying party, only the last notification that led to the threshold being exceeded, fallen short of or reached is listed in each case.

BlackRock, Inc., Wilmington, Delaware, United States of America (USA), notified us on November 15 2023 pursuant to Section 33 Subsection 1 in conjunction with Section 38 of the WpHG that its share of instruments subject to notification in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 3% of the voting rights on November 10, 2023 and that the total percentage of voting rights from shares and instruments as if this date was 3.24% (26,623,946 voting rights of 822,951,882). Of

these, 3.15% (equivalent to 5,902,099 voting rights of 822,951,882) were attributed to BlackRock, Inc., Wilmington, Delaware, United States of America (USA) pursuant to Section 34 of the WpHG. These were attributed to voting rights from shares. A further 0.02% (corresponding to 200,176 voting rights of 822,951,882) or 0.06% (corresponding to 521,671 voting rights of 822,951,882) was attributed to voting rights in connection with instruments pursuant to Section 38 Subsection 1 No. 1 and Section 38 Subsection 1 No. 2 of the WpHG.*

The **People's Republic of China**, Beijing, China, notified us on September 14, 2023 pursuant to Section 33 Subsection 2 in conjunction with Subsection 1 of the WpHG that its share of instruments subject to notification in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 3% of the voting rights on September 13, 2023 and that the total percentage of voting rights from shares and instruments as if this date was 2.897% (23,840,917 voting rights of 822,951,882). The voting rights were attributed to the People's Republic of China to voting rights from shares pursuant to Section 34 of the WpHG.

Harris Associates L.P., Wilmington, Delaware, United States of America (USA), notified us on June 16, 2023 pursuant to Section 33 Subsection 1 that its percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 3% on June 14, 2023 and that the percentage of voting rights as of this date was 2.997% (24,663,342 voting rights out of a total of 822,951,882). The voting rights were attributed to **Harris Associates L.P.**, Wilmington, Delaware, United States of America (USA) to voting rights from shares in accordance with Section 34 of the WpHG.*

The **State of Kuwait**, Kuwait City, Kuwait, has notified us pursuant to section 33 Subsection 1 of the WpHG on April 26, 2023 that the percentage of voting rights of the State of Kuwait in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 5% on April 4, 2023, and on that date held 4.98% of the voting rights (corresponding to 40,948,938 voting rights out of 822,951,882). Of these voting rights, 4.80% (corresponding to 39,518,335 voting rights out of 822,951,882) were attributed to the State of

Kuwait, Kuwait City, Kuwait, to voting rights from shares in accordance with Section 34 of the WpHG. The remaining share of 0.17% (corresponding to 1,430,603 voting rights of 822,951,882) in voting rights was related to instruments in accordance with Section 38 Subsection 1 No. 1 of the WpHG.*

The **Bank of America Corporation**, Wilmington, Delaware, United States of America (USA) notified us on March 17, 2023 in accordance with Section 33 Subsection 1 in conjunction with Section 38 of the WpHG that its share of instruments subject to notification in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 3% on March 14 2023 and that the total of voting rights and instruments as of this date was 1.27% (10,472,284 voting rights of 822,951,882). Of this, 0.67% (corresponding to 5,546,913 voting rights of 822,951,882) was attributed to the Bank of America Corporation, Wilmington, Delaware, United States of America (USA) pursuant to Section 34 of the WpHG. These were attributed to voting rights from shares. A further 0.18% (corresponding to 1,494,581 voting rights of 822,951,882) or 0.42% (corresponding to 3,430,790 voting rights of 822,951,882) was attributed to voting rights in connection with instruments pursuant to Section 38 Subsection 1 No. 1 or Subsection 1 No. 2 of the WpHG.*

Internationale Kapitalanlagegesellschaft mit beschränkter Haftung, Düsseldorf, Germany, notified us on October 04, 2022 pursuant to Sec. 33 Subsection 1 of the WpHG that its share of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 5% on October 01, 2022 due to the assumption of a management mandate and amounted to 5.07% (41,731,092 voting rights out of 822,951,882) as of that date. Of this, 5.07% (corresponding to 41,702,809 voting rights of 822,951,882) was attributed to Internationale Kapitalanlagegesellschaft mit beschränkter Haftung, Düsseldorf, Germany, to voting rights from shares in accordance with Section 34 of the WpHG. A further 0.00% (corresponding to 28,283 voting rights of 822,951,882) was attributed to voting rights in connection with instruments in accordance with Section 38 Subsection 1 No. 2 of the WpHG.*

Morgan Stanley, Wilmington, Delaware, United States of America (USA), notified us on April 04, 2022 pursuant to Section 33 Subsection 1 in connection with Section 38 of the WpHG that its holding of notifiable instruments in relation to Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, fell below the threshold of 5% on March 29, 2022 and that the total of voting rights and instruments amounted to 4.61% (37,946,625 voting rights out of 822,951,882) as of that date. Of these, 0.13% (equivalent to 1,099,238 voting rights of 822,951,882) were attributed to Morgan Stanley, Wilmington, Delaware, United States of America (USA) pursuant to Section 34 of the WpHG. These were attributed to voting rights from shares. A further 0.57% (corresponding to 4,704,823 voting rights of 822,951,882) or 3.91% (corresponding to 32,142,564 voting rights of 822,951,882) was attributed to voting rights in connection with instruments pursuant to Section 38 Subsection 1 No. 1 and Section 38 Subsection 1 No. 2 of the WpHG.*

Mercedes-Benz Group AG (formerly Daimler AG), Stuttgart, Germany, by way of a voluntary Group notification, notified us on January 28, 2022 pursuant to Section 33 Subsection 1 of the WpHG that its percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, continued to amount to 35.00% on January 25, 2022 (288,033,159 voting rights of a total of 822,951,882). These were attributed to voting rights from shares. Of these, 23.44% (corresponding to 192,886,002 voting rights of 822,951,882) was held directly and a further 11.56% (corresponding to 95,147,157 voting rights of 822,951,882) were attributed in accordance with Section 34 WpHG. In this case, 3% or more of the voting rights (6.57%) was attributed to Mercedes-Benz Group AG, Stuttgart, Germany, from Mercedes-Benz Verwaltungsgesellschaft für Grundbesitz mbH (formerly Daimler Verwaltungsgesellschaft für Grundbesitz mbH), an indirect subsidiary of Mercedes-Benz Group AG, and 3% or more of the voting rights (4.99%) from Société Générale Securities Services GmbH; of this 4.99%, a share of 4.58% was attributed to Mercedes-Benz Group AG, Stuttgart, Germany, via Mercedes-Benz AG, a direct subsidiary of Mercedes-Benz Group AG.

Mercedes-Benz Pension Trust e.V. (formerly Daimler Pension Trust e.V.), Stuttgart, Germany, notified us on January 28, 2022 pursuant to Section 33 Subsection 1 of the WpHG that its

percentage of voting rights in Daimler Truck Holding AG, Fasanenweg 10, 70771 Leinfelden-Echterdingen, Germany, exceeded the threshold of 3% on January 25, 2022 and as of this date amounted to 4.99% (corresponding to 41,110,000 voting rights of a total of 822,951,882). These were attributed to voting rights from shares. Of this, 3% or more of the voting rights (4.99%) were attributed to Mercedes-Benz Pension Trust e.V., Stuttgart, Germany, in accordance with Section 34 of the WpHG, with 3% or more of the voting rights attributed to Société Générale Securities Services GmbH.

* The notification was received in the English language

After the 2023 reporting date, the Company received no further notifications pursuant to Section 33 Subsection 1 of the WpHG.

All of the notifications pursuant to Sections 33 et seqq. WpHG received by the Company can be viewed on the Company's website.

It should be noted that the amount of the shareholding may have changed within the respective thresholds after the respective notification without the shareholders being obliged to report this to the Company.

20 Declaration of compliance with the German Corporate Governance Code

The declaration pursuant to Section 161 of the AktG was made by the Board of Management and the Supervisory Board and is available on the Internet for at least five years at www.daimlertruck.com/en/company/corporate-governance/declarations-reports.

21 Members of the Board of Management and their mandates

Members of the Board of Management

Supervisory board memberships/directorships

Martin Daum

Chairman of the Board of Management of Daimler Truck Holding AG, Finance and Controlling
Chairman of the Board of Management of Daimler Truck AG
Appointed until 2025

Internal directorships
Torc Robotics Inc.

External directorships
cellcentric GmbH & Co. KG – Member of the Advisory Board (since January 2024)
Beijing Foton Daimler Automotive Co., Ltd.

Karin Rådström

Europe and Latin America regions and Mercedes-Benz truck brand
Member of the Board of Management of Daimler Truck AG
Appointed until 2029

Internal directorships
None

External directorships
Piab AB
Ouster, Inc
Commercial Vehicle Charging Europe B.V.

Dr. Andreas Gorbach

Truck Technology
Member of the Board of Management of Daimler Truck AG
Appointed until 2029

Internal directorships
None

External directorships
cellcentric GmbH & Co. KG

Jürgen Hartwig

Human Resources and Labor Director
Member of the Board of Management and Labor Director of Daimler Truck AG
Appointed until 2026

Internal directorships
Daimler Buses GmbH – Chairman of the Supervisory Board

External directorships
European School of Management and Technology Berlin (ESMT GmbH)

Stephan Unger Financial Services Member of the Board of Management of Daimler Truck AG Appointed until 2024	<i>Internal directorships</i> <i>None</i> <i>External directorships</i> <i>None</i>
Karl Deppen Truck China and the regions Japan and India with the FUSO and BharatBenz brands Member of the Board of Management of Daimler Truck AG Appointed until 2024	<i>Internal directorships</i> <i>None</i> <i>External directorships</i> <i>Beijing Foton Daimler Automotive Co., Ltd.</i>
John O'Leary North America region and Freightliner, Western Star and Thomas Built Buses brands Member of the Board of Management of Daimler Truck AG Appointed until 2026*	<i>Internal directorships</i> <i>Torc Robotics Inc. – Chairman</i> <i>External directorships</i> <i>Greenlane Infrastructure LLC - Chairman</i> <i>Portland General Electric (since January 2024)</i>
Resigned from the Board of Management:	<i>*John O'Leary is appointed for up to two additional years with effect from April 1, 2024</i>
Jochen Goetz Finance and Controlling, Procurement of Non-Production Materials and Services as well as IT Member of the Board of Management of Daimler Truck AG Appointed until 2026 passed on August 5, 2023	<i>Internal directorships</i> <i>Daimler Buses GmbH – Chairman of the Supervisory Board</i> <i>Daimler Trucks North America LLC</i> <i>External directorships</i> <i>None</i>
Appointed to the Board of Management with effect from April 1, 2024:	
Eva Scherer Finance and Controlling Member of the Board of Management of Daimler Truck AG Appointed until 2027 appointed on January 10, 2024	<i>Internal directorships</i> <i>none</i> <i>External directorships</i> <i>none</i>

22 Members of the Supervisory Board and their mandates

Members of the Supervisory Board	Supervisory board memberships/directorships
<p>Joe Kaeser Chairman of the Supervisory Board of Daimler Truck Holding AG Chairman of the Presidential and Remuneration Committee, the Mediation Committee and the Nomination Committee Chairman of the Supervisory Board of Siemens Energy AG Elected until 2026</p>	<p>Daimler Truck AG – Chairman** Siemens Energy AG – Chairman Siemens Energy Management GmbH – Chairman Linde plc</p>
<p>Renata Jungo Brüngger Member of the Nomination Committee Member of the Board of Management of Mercedes-Benz Group AG Member of the Board of Management of Mercedes-Benz AG Elected until 2026</p>	<p>Daimler Truck AG** Münchener Rückversicherungs-Gesellschaft AG</p>
<p>Jacques Esculier Former Chairman of the Board of Management and CEO of WABCO Holdings Inc. Elected until 2026</p>	<p>Daimler Truck AG** S&P Global Inc.</p>
<p>Prof. Dr. h.c. Martin Richenhagen Former President and Chief Executive Officer of the AGCO Corporation Elected until 2026</p>	<p>Daimler Truck AG** Linde plc PPG Industries, Inc. Stihl Holding AG & Co. KG AXIOS Sustainable Growth Acquisition Corp. - Chairman</p>
<p>Marie Wieck Member of the Presidential and Remuneration Committee, the Mediation Committee and the Nomination Committee Executive Partner at Ethos Capital Former General Manager at IBM Blockchain Elected until 2026</p>	<p>Daimler Truck AG** Intapp Inc. Uptake Technologies Inc. (until January 2024) Cadena Platforms LLC (since January 2024)</p>

Harald Wilhelm

Member of the Audit Committee

Member of the Board of Management of Mercedes-Benz Group AG

Member of the Board of Management of Mercedes-Benz AG

Elected until 2026

Daimler Truck AG**

Mercedes-Benz Mobility AG – Chairman

Mercedes-AMG GmbH

BAIC Motor Corporation Ltd.

Akihiro Eto

Member of the Audit Committee

Former Member of the Board of Management, President and Global Chief Operating Officer of Bridgestone Corporation

Elected until 2026

Daimler Truck AG**

Panasonic Holdings Corporation

John Krafcik

Former Chief Executive Officer of Waymo LLC

Elected until 2026

Daimler Truck AG**

Rivian Automotive Inc. (since July 2023)

Michael Brosnan

Chairman of the Audit Committee

Former Chief Financial Officer of Fresenius Medical Care AG & Co. KGaA

Elected until 2026

Daimler Truck AG**

MorphoSys AG

CureVac SE

CureVac N.V. (since June 2023)

Laura Ipsen

President and Chief Executive Officer of

Ellucian Company L.P.

Elected until 2026

Daimler Truck AG**

Michael Brecht*

Deputy Chairman of the Supervisory Board

Deputy Chairman of the Presidential and Remuneration

Committee, the Mediation Committee and the Audit

Committee

Chairman of the Group and General Works Council of Daimler Truck AG

Chairman of the Works Council of the Mercedes-Benz Plant in Gaggenau

Elected until 2027

Daimler Truck AG** - Deputy Chairman

Mercedes-Benz Group AG (until May 2023)

<p>Bruno Buschbacher* Chairman of the General Works Council of Daimler Buses GmbH Member of the General Works Council of Daimler Truck AG Chairman of the Works Council of the Mercedes-Benz plant in Mannheim Elected until 2027</p>	<p>Daimler Truck AG** Daimler Buses GmbH**</p>
<p>Jörg Lorz* Member of the General Works Council of Daimler Truck AG Chairman of the Works Council of the Mercedes-Benz Kassel Plant Elected until 2027</p>	<p>Daimler Truck AG**</p>
<p>Roman Zitzelsberger* Member of the Presidential and Remuneration Committee and the Mediation Committee District Manager of IG Metall in Baden-Württemberg Elected until 2027</p>	<p>Daimler Truck AG** Mercedes-Benz Group AG ZF Friedrichshafen AG - Deputy Chairman</p>
<p>Thomas Zwick* Member of the Audit Committee Deputy Chairman of the General Works Council of Daimler Truck AG Chairman of the Works Council of the plant in Wörth Elected until 2027</p>	<p>Daimler Truck AG**</p>
<p>Jörg Köhlinger* Member of the Audit Committee District Manager Central of IG Metall (Metalworkers' Union) Elected until 2027</p>	<p>Daimler Truck AG** Stahl-Holding-Saar GmbH & Co. KGaA DHS - Dillinger Hütte Saarstahl AG Saarstahl Aktiengesellschaft ROGESA Roheisengesellschaft Saar mbH Aktien-Gesellschaft der Dillinger Hüttenwerke (Société Anonyme des Forges et Aciéries de Dilling)</p>

Andrea Reith*

Chairwoman of the Works Council of the Daimler Buses GmbH
plant Ulm/Neu-Ulm
Deputy Chairwoman of the General Works Council of Daimler
Buses GmbH
Elected until 2027

Daimler Truck AG**
Daimler Buses GmbH** - Deputy Chairwoman

Carmen Klitzsch-Müller*

Chairwoman of the Works Council of the headquarters of
Daimler Truck AG, Stuttgart Location
Member of the General Works Council of Daimler Truck AG
Elected until 2027

Daimler Truck AG**

Members of the Supervisory Board**Supervisory board memberships/directorships****Andrea Seidel***

Deputy Chairwoman of the Group Spokespersons' Committee and the General Spokespersons' Committee of Senior Executives of Daimler Truck AG.

Chairwoman of the Management Representative Committee of Senior Executives of Daimler Truck Leinfelden-Echterdingen headquarters.

Elected until 2027

Daimler Truck AG**

Shintaro Suzuki*

President of the Mitsubishi Fuso Workers' Union
Judicially appointed since October 16, 2023

Daimler Truck AG** (since October 16, 2023)

Resigned from the Supervisory Board:**Raymond Curry***

Former President of the United Auto Workers (UAW) trade union

Elected until 2027 (resigned on October 15, 2023)

Daimler Truck AG** (until October 15, 2023)

Committees of the Supervisory Board:**Presidential and Remuneration Committee**

Joe Kaeser – Chairman

Michael Brecht*

Marie Wieck

Roman Zitzelsberger*

Audit Committee

Michael Brosnan – Chairman

Michael Brecht*

Akihiro Eto

Jörg Köhlinger*

Harald Wilhelm

Thomas Zwick*

Nomination Committee

Joe Kaeser – Chairman
Renata Jungo Brüngger
Marie Wieck

Mediation Committee

Joe Kaeser – Chairman
Michael Brecht*
Marie Wieck
Roman Zitzelsberger*

* Employee representative

** Group mandate

23 Statement of Investments

pursuant to Section 285 of the HGB in conjunction with Section 286 Subsection 3 Sentence 1 No. 1 and Subsection 3 Sentence 2 of the HGB

The statement of investments of Daimler Truck Holding AG pursuant to Section 285 of the HGB is presented as follows. Information on equity, earnings and other associated companies

is omitted pursuant to Section 286 Subsection 3 Sentence 1 No. 1 of the HGB if such information is of minor relevance for a fair presentation of the financial position, cash flows and profitability of Daimler Truck Holding AG.

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Atlantis Foundries (Pty.) Ltd.	Atlantis, South Africa	100.00			
Banco Mercedes-Benz do Brasil S.A.	São Bernardo do Campo, Brazil	100.00	452	27	4; 7
Beijing Foton Daimler Automotive Co., Ltd.	Beijing, China	50.00	702	-127	6
Campo Largo Comercio de Veiculos e Peças Ltda.	Campinas, Brazil	100.00	10	3	7
cellcentric GmbH & Co. KG	Kirchheim unter Teck, Germany	50.00	1,391	-101	7
cellcentric Verwaltungsgesellschaft mbH	Kirchheim unter Teck, Germany	50.00			
CharterWay France S.A.S.U.	Montigny-le-Bretonneux, France	100.00	–	-2	7
Circulo Cerrado S.A. de Ahorro para Fines Determinados	Buenos Aires, Argentina	25.95			
CLOUDGEEKS, UNIPessoal LDA	Lisbon, Portugal	100.00			
COBUS Industries GmbH	Wiesbaden, Germany	40.82	14	–	8
Commercial Vehicle Charging Europe B.V.	Amsterdam, Netherlands	33.33	103	-24	7
Cúspide Daimler Trucks & Buses GmbH	Leinfelden-Echterdingen, Germany	100.00			
Daimler Automotive de Venezuela C.A.	Valencia, Venezuela	100.00			
Daimler Buses Austria GmbH	Wiener Neudorf, Austria	100.00	20	2	7
Daimler Buses Belgium NV	Kobbegem-Asse, Belgium	100.00			
Daimler Buses Česká republika s.r.o.	Prague, Czech Republic	100.00	65	4	7

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Daimler Buses España, S.A.U.	Santander, Spain	100.00	27	6	7
Daimler Buses France S.A.S.U.	Sarcelles, France	100.00	56	16	7
Daimler Buses GmbH	Stuttgart, Germany	100.00	593	2	3; 7
Daimler Buses Grundstücksverwaltung GmbH & Co. OHG	Schönefeld, Germany	89.88	122	24	7
Daimler Buses Italia S.p.A.	Bomporto, Italy	100.00	18	4	7
Daimler Buses Nederland B.V.	Nijkerk, Netherlands	100.00	17	1	7
Daimler Buses North America Inc.	Oriskany, USA	100.00			
Daimler Buses Polska Sp. z o.o.	Wolica, Poland	100.00	9	2	7
Daimler Buses Portugal, S.A.	Sintra, Portugal	100.00	12	1	7
Daimler Buses Schweiz AG	Winterthur, Switzerland	100.00	20	4	7
Daimler Buses Solutions GmbH	Stuttgart, Germany	100.00			3
Daimler Buses Sverige AB	Vetlanda, Sweden	100.00			
Daimler Buses UK Ltd	Coventry, United Kingdom	100.00	15	1	7
Daimler Coaches North America LLC	Wilmington, USA	100.00			
Daimler Commercial Vehicles (Thailand) Ltd.	Bangkok, Thailand	100.00	11	1	6
Daimler Commercial Vehicles Africa Ltd.	Nairobi, Kenya	100.00			
Daimler Commercial Vehicles MENA FZE	Dubai, United Arab Emirates	100.00			
Daimler Commercial Vehicles South East Asia Pte. Ltd.	Singapore, Singapore	100.00	18	2	7
Daimler Financial Services México, S. de R.L. de C.V.	Mexico City, Mexico	100.00	359	105	4; 7
Daimler Financial Services, S.A. de C.V., S.O.F.O.M., E.N.R.	Mexico City, Mexico	100.00			
Daimler India Commercial Vehicles Private Limited	Chennai, India	100.00	471	233	7

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Daimler Manufactura, S. de R.L. de C.V.	Mexico City, Mexico	100.00			
Daimler Mexico, S.A. de C.V.	Mexico City, Mexico	100.00	390	37	7
Daimler Servicios Corporativos Mexico S. de R.L. de C.V.	Mexico City, Mexico	100.00			
Daimler Sigorta Aracilik Hizmetleri A.S.	Istanbul, Turkey	100.00			
Daimler Truck & Bus Romania S.R.L.	Bucharest, Romania	100.00	25	1	7
Daimler Truck & Bus Slovakia s.r.o.	Bratislava, Slovakia	100.00	17	1	7
Daimler Truck AG	Stuttgart, Germany	100.00	9,729		3; 5
Daimler Truck Australia Pacific Pty Ltd	Melbourne, Australia	100.00	129	13	7
Daimler Truck Austria GmbH	Eugendorf, Austria	100.00	12	5	7
Daimler Truck Belgium Luxembourg NV/SA	Woluwe-Saint-Lambert, Belgium	100.00	11	4	7
Daimler Truck Canada Ltd.	Mississauga, Canada	100.00	96	76	7
Daimler Truck Česká republika s.r.o.	Prague, Czech Republic	100.00	54	1	7
Daimler Truck China Limited	Beijing, China	100.00	313	-6	7
Daimler Truck Customer Services & Parts s.r.o.	Prague, Czech Republic	100.00			
Daimler Truck España, S.L.U.	Madrid, Spain	100.00	33	9	7
Daimler Truck Finance Canada Inc.	Toronto, Canada	100.00	322	7	7
Daimler Truck Finance North America LLC	Wilmington, USA	100.00	261	–	7
Daimler Truck Financial Services Asia Co., Ltd.	Tokyo, Japan	100.00	120	11	7
Daimler Truck Financial Services Australia Pty Ltd	Melbourne, Australia	100.00	85	2	7
Daimler Truck Financial Services Belgium NV	Woluwe-Saint-Lambert, Belgium	100.00	13	1	7
Daimler Truck Financial Services Brasil Holding S.A.	São Bernardo do Campo, Brazil	100.00	175	6	7

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Daimler Truck Financial Services Canada Corporation	Vancouver, Canada	100.00	167	16	7
Daimler Truck Financial Services Deutschland GmbH	Berlin, Germany	100.00	64	-12	3; 7
Daimler Truck Financial Services España, E.F.C., S.A.U.	Madrid, Spain	100.00	25	-5	7
Daimler Truck Financial Services France S.A.	Montigny-le-Bretonneux, France	100.00	103	-4	7
Daimler Truck Financial Services GmbH	Stuttgart, Germany	100.00	1,303	-13	3; 7
Daimler Truck Financial Services Italia S.p.A	Rome, Italy	100.00	67	7	7
Daimler Truck Financial Services Nederland B.V.	Nieuwegein, Netherlands	100.00	47	4	7
Daimler Truck Financial Services South Africa (Pty) Ltd	Centurion, South Africa	100.00	52	10	7
Daimler Truck Financial Services UK Limited	Milton Keynes, United Kingdom	100.00	74	1	7
Daimler Truck Financial Services USA LLC	Wilmington, USA	100.00	601	38	4; 7
Daimler Truck France S.A.S.U.	Montigny-le-Bretonneux, France	100.00	44	18	7
Daimler Truck Gastronomie GmbH	Gaggenau, Germany	100.00			3
Daimler Truck Holding Australia Pacific Pty Ltd	Melbourne, Australia	100.00	92	–	7
Daimler Truck Immobilien Service GmbH	Schönefeld, Germany	100.00			3
Daimler Truck Innovation Center India Private Limited	Bangalore, India	100.00	52	17	5
Daimler Truck Insurance Agency LLC	Wilmington, USA	100.00			
Daimler Truck International Assignment Services LLC	Wilmington, USA	100.00			
Daimler Truck International Finance B.V.	Utrecht, Netherlands	100.00	48	–	7
Daimler Truck Italia S.r.l.	Rome, Italy	100.00	28	3	7
Daimler Truck Locações e Serviços Ltda.	São Bernardo do Campo, Brazil	100.00	21	–	7
Daimler Truck MENA Holding GmbH	Leinfelden-Echterdingen, Germany	100.00			

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Daimler Truck Nederland B.V.	Utrecht, Netherlands	100.00	25	5	7
Daimler Truck North America LLC	Portland, USA	100.00	3,114	2,444	7
Daimler Truck Polska Sp. z o.o.	Warsaw, Poland	100.00	96	12	7
Daimler Truck Portugal, S.A.	Sintra, Portugal	100.00	8	2	7
Daimler Truck Remarketing Corporation	Portland, USA	100.00	141	14	7
Daimler Truck Renting España, S.A.U.	Madrid, Spain	100.00	28	3	7
Daimler Truck Retail Italia S.r.l.	Rome, Italy	100.00	13	1	7
Daimler Truck Retail Lyon S.A.S.	Genas, France	100.00	48	4	4; 7
Daimler Truck Retail Madrid, S.A.U.	Madrid, Spain	100.00	15	1	7
Daimler Truck Retail Paris S.A.S.	Wissous, France	100.00			
Daimler Truck Retail Polska Sp. z o.o.	Warsaw, Poland	100.00	21	3	7
Daimler Truck Retail Portugal, Unipessoal Lda.	Sintra, Portugal	100.00			
Daimler Truck Schweiz AG	Schlieren, Switzerland	100.00	23	5	7
Daimler Truck Southern Africa Ltd	Centurion, South Africa	100.00	137	8	7
Daimler Truck Vermögens- und Beteiligungsgesellschaft mbH	Stuttgart, Germany	100.00			3
Daimler Truck Verwaltungsgesellschaft für Grundbesitz mbH	Schönefeld, Germany	100.00	492	44	3; 7
Daimler Trucks & Buses US Holding LLC	Wilmington, USA	100.00	4,042	2,955	7
Daimler Trucks and Buses (China) Ltd.	Beijing, China	100.00	11	2	7
Daimler Trucks Asia Taiwan Ltd.	Taipei, Taiwan	51.00	59	27	7
Daimler Trucks Korea Ltd.	Seoul, South Korea	100.00	20	4	7
Daimler Trucks Retail Receivables LLC	Wilmington, USA	100.00			

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Daimler Vehículos Comerciales Mexico, S. de R.L. de C.V.	Mexico City, Mexico	100.00	850	251	7
Detroit Diesel Corporation	Detroit, USA	100.00	464	534	7
Detroit Diesel Remanufacturing LLC	Detroit, USA	100.00	60	25	7
Deutz AG	Cologne, Germany	4.18	669	74	6
DICV Mobility Solutions Private Limited	Chennai, India	99.99			
DTB Tech & Data Hub, Unipessoal Lda	Tramagal, Portugal	100.00			
DTFC Holding GmbH	Stuttgart, Germany	100.00	861	3	3; 7
DTFS Immobilien Holding GmbH	Schönefeld, Germany	100.00			2
EvoBus Reunion S. A.	Le Port, Reunion	100.00			
Fleetboard Logistics GmbH	Volkach, Germany	100.00	3	-3	3; 5
Freightliner Custom Chassis Corporation	Gaffney, USA	100.00	127	45	7
FUSO LAND TRANSPORT & Co. Ltd.	Kawasaki, Japan	21.67			
G2VP I, LLC	Dover, USA	5.71			
Gamma 1 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schönefeld, Germany	89.90	429	70	7
Gamma 2 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schönefeld, Germany	89.90	186	13	7
Gamma 3 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schönefeld, Germany	89.90	70	5	7
Gamma 4 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schönefeld, Germany	89.90	17	1	7
Gamma 5 Daimler Truck Grundstücksverwaltung GmbH & Co. OHG	Schönefeld, Germany	100.00	59	-1	7
Gamma 6 Daimler Truck Grundstücksverwaltung GmbH	Schönefeld, Germany	100.00			
Greenlane Infrastructure, LLC	Wilmington, USA	33.33			
H2 Mobility Deutschland GmbH & Co. KG	Berlin, Germany	1.70	57	-25	5

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
IVU Traffic Technologies AG	Berlin, Germany	5.25	75	10	8
Kanagawa Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Yokohama, Japan	43.83	42	3	6
Manz AG	Reutlingen, Germany	9.08	102	-17	8
Mercedes Benz Kamyon Finansman A.S.	Istanbul, Turkey	100.00	61	12	4; 7
Mercedes ServiceCard Beteiligungsgesellschaft mbH	Kleinostheim, Germany	51.00			
Mercedes ServiceCard GmbH & Co. KG	Kleinostheim, Germany	51.00	2	3	6
Mercedes-Benz Broker Argentina S.A.	Buenos Aires, Argentina	99.00			
Mercedes-Benz Camiones y Buses Argentina S.A.U.	Buenos Aires, Argentina	100.00	141	29	7
Mercedes-Benz Compañía Financiera Argentina S.A.	Buenos Aires, Argentina	100.00	9	-9	7
Mercedes-Benz Corretora de Seguros Ltda	São Bernardo do Campo, Brazil	100.00	6	4	7
Mercedes-Benz do Brasil Ltda.	São Bernardo do Campo, Brazil	100.00	1,347	129	7
Mercedes-Benz Leasing do Brasil Arrendamento Mercantil S.A.	São Bernardo do Campo, Brazil	100.00			
Mercedes-Benz Servicios S.A.	Buenos Aires, Argentina	100.00	6	4	7
Mercedes-Benz Trucks Molsheim S.A.S.U.	Molsheim, France	100.00	25	2	7
Mercedes-Benz Trucks UK Limited	Milton Keynes, United Kingdom	100.00	21	13	7
Mercedes-Benz Türk A.S.	Istanbul, Turkey	66.91	1,247	547	7
MFTA Canada, Inc.	Toronto, Canada	100.00			
MFTB Taiwan Co., Ltd.	Taipei, Taiwan	33.40	13	1	6
Mitsubishi Fuso Bus Manufacturing Co., Ltd.	Toyama, Japan	100.00	57	8	7
Mitsubishi Fuso Truck and Bus Corporation	Kawasaki, Japan	89.29	2,084	205	7
MITSUBISHI FUSO TRUCK EUROPE - Sociedade Europeia de Automóveis, S.A.	Tramagal, Portugal	100.00	28	9	7

Name of the company	Domicile, country	Capital share in %1	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Mitsubishi Fuso Truck of America, Inc.	Logan Township, USA	100.00	28	2	6
National Automobile Industry Company Ltd.	Jeddah, Saudi Arabia	26.00	76	49	7
North America Fuel Systems Remanufacturing LLC	Kentwood, USA	50.00	22	11	7
Okayama Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Okayama, Japan	50.00	24	1	6
Omuta Unso Co., Ltd.	Omuta, Japan	33.51	11	2	6
P.T. Krama Yudha Tiga Berlian Motors	Jakarta, Indonesia	30.00	199	52	6
P.T. Mitsubishi Krama Yudha Motors and Manufacturing	Jakarta, Indonesia	32.28	29	2	6
PABCO Co., Ltd.	Ebina, Japan	100.00	11	1	7
Polomex, S.A. de C.V.	Garcia, Mexico	26.00	43	8	7
PT Daimler Commercial Vehicles Indonesia	Jakarta, Indonesia	100.00	64	10	7
PT Daimler Commercial Vehicles Manufacturing Indonesia	Bogor, Indonesia	100.00	19	5	7
Sandown Motor Holdings (Pty) Ltd	Centurion, South Africa	100.00	10	3	7
SelecTrucks Comércio de Veículos Ltda	São Bernardo do Campo, Brazil	100.00	-3	-3	7
SelecTrucks of America LLC	Portland, USA	100.00	-2	-5	7
SelecTrucks of Toronto, Inc.	Mississauga, Canada	100.00			
Sterling Truck Corporation	Portland, USA	100.00	18	1	7
Sumperská správa majetku k.s.	Prague, Czech Republic	100.00			
T.O.C (Schweiz) AG	Schlieren, Switzerland	51.00			
TASIAP GmbH	Stuttgart, Germany	60.00			
Thomas Built Buses of Canada Limited	Calgary, Canada	100.00	13	4	4; 7
Thomas Built Buses, Inc.	High Point, USA	100.00	65	17	7

Name of the company	Domicile, country	Capital share in % ¹	Equity in millions of €	Net profit (loss) in millions of €	Foot-note
Toll4Europe GmbH	Munich, Germany	15.00	14	1	7
TORC CND Robotique, Inc.	Montreal, Canada	100.00			
TORC Europe GmbH	Stuttgart, Germany	100.00			
TORC Robotics, Inc.	Blacksburg, USA	91.05	393	-136	4; 7
Toyo Kotsu Co., Ltd.	Sannoseki, Japan	28.20			
Trucks Venture Fund 1, LP	Lewes, USA	20.76	46	11	6
Ukuvela Holdings Proprietary Limited	Atlantis, South Africa	100.00	128	14	4; 7
Ukuvela Properties (Pty.) Ltd.	Atlantis, South Africa	100.00			
WärmeWerk Wörth GmbH	Wörth am Rhein, Germany	45.00			
Western Star Trucks Sales, Inc	Portland, USA	100.00	-10	-4	7
WTX Technologies GmbH	Stuttgart, Germany	85.00	—	-5	5

- 1 Shareholding pursuant to Section 271 of the HGB
2 In foundation
3 Profit-and-loss transfer agreement with Daimler Truck Holding AG (direct/indirect)
4 Pre-consolidating company
5 Annual financial statements according to local GAAP 2023
6 Annual financial statements according to local GAAP 2022
7 Annual financial statements according to IFRS 2023
8 Annual financial statements according to IFRS 2022

Board of Management

Leinfelden-Echterdingen, February 29, 2024



Martin Daum



Karl Deppen



Dr. Andreas Gorbach



Jürgen Hartwig



John O'Leary



Karin Rådström



Stephan Unger

Responsibility Statement

To the best of our knowledge, and in accordance with applicable reporting principles, the financial statements give a true and fair view of the financial position, cash flows and profit or loss of Daimler Truck Holding AG, and the management report, which has been combined with the Group management report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principle opportunities and risks associated with the expected development of Daimler Truck Holding AG.

Leinfelden-Echterdingen, February 29, 2024



Martin Daum



Karl Deppen



Dr. Andreas Gorbach



Jürgen Hartwig



John O'Leary



Karin Rådström



Stephan Unger

Independent Auditor's Report

To Daimler Truck Holding AG, Stuttgart

Report on the Audit of the Annual Financial Statements and of the Combined Management Report

Opinions

We have audited the annual financial statements of Daimler Truck Holding AG, Stuttgart, which comprise the balance sheet as of December 31, 2023, and the income statement for the financial year from January 1 to December 31, 2023, as well as the notes to the financial statements, including the recognition and measurement policies presented therein. In addition, we have audited the report on the situation of the Company and the Group (hereinafter referred to as the combined management report") of Daimler Truck Holding AG for the financial year from January 1 to December 31, 2023.

In accordance with the German legal regulations, we have not audited the content of the elements of the combined management report referred to in the "Other information" section of our auditor's report.

In our opinion, on the basis of the knowledge obtained in the audit

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the Company as of December 31, 2023, and of its financial performance for the financial year from January 1 to

December 31, 2023, in compliance with German Legally Required Accounting Principles, and

- the accompanying combined management report as a whole provides an appropriate view of the Company's position. In all material respects, the combined management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development. Our opinion on the combined management report does not cover the elements of the combined management report referred to in the "Other information" section of our auditor's report.

Pursuant to Section 322 paragraph 3 sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the combined management report.

Basis for the Opinions

We conducted our audit of the annual financial statements and of the combined management report in accordance with Section 317 HGB and the EU Audit Regulation (No. 537/2014; referred to subsequently as the "EU Audit Regulation") and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Statements and the Combined Management Report" section of our auditor's report. We are independent of the Company in accordance with the requirements of European law and German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. In addition, in accordance with Article 10 paragraph 2 letter f) of the EU Audit Regulation, we declare that we have not provided any non-audit services prohibited under Article 5 paragraph 1 of the EU Audit Regulation. We believe that the evidence we have obtained is sufficient and appropriate to

provide a basis for our opinions on the annual financial statements and the combined management report.

Key Audit Matters in the Audit of the Annual Financial Statements

We have determined that there are no key audit matters that have to be notified in our auditor's report.

Other Information

The legal representatives and the Supervisory Board are responsible for the other information. The other information comprises the following elements of the combined management report, the content of which we have not audited

The legal representatives and the Supervisory Board are responsible for the other information. The other information comprises the following elements of the combined management report, the content of which we have not audited:

- the non-financial declaration of the Group included in the section of the combined management report entitled "Sustainability at Daimler Truck",
- the combined declaration of the Company and the Group on corporate management, which is referred to in the combined management report, and
- the disclosures in the combined management report marked as extraneous to management reports and unaudited.

Our opinions on the annual financial statements and on the combined management report do not cover the other information, and consequently we do not express an opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the annual financial statements, with the management report information audited for content or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Legal Representatives and the Supervisory Board for the Annual Financial Statements and the combined management report

The legal representatives are responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, the legal representatives are responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, the legal representatives are responsible for assessing the Company's ability to continue as a going concern. They are also responsible for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, the legal representatives are responsible for the preparation of the combined management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, the legal representatives are responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a combined management report that is in accordance with the applicable German legal requirements, and for providing sufficient appropriate evidence for the assertions in the combined management report.

The Supervisory Board is responsible for overseeing the Company's financial reporting process for the preparation of the annual financial statements and of the management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and the Combined Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatements, whether due to fraud or error, and whether the combined management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and the combined management report.

Reasonable assurance is a high level of assurance, but is not a guarantee, that an audit conducted in accordance with Section 317 HGB and the EU Audit Regulation and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic

decisions of users taken on the basis of these annual financial statements and this combined management report.

We exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems.
- evaluate the appropriateness of accounting policies used by the legal representatives and the reasonableness of estimates made by the legal representatives and related disclosures.
- conclude on the appropriateness of the use by the legal representatives of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and the combined management report or, if such disclosures are inadequate, to modify our respective opinions. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,

future events or conditions may cause the Company to cease to be able to continue as a going concern.

- evaluate the presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- evaluate the consistency of the combined management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- perform audit procedures on the prospective information presented by the legal representatives in the combined management report. On the basis of sufficient appropriate audit evidence, we evaluate, in particular, the significant assumptions used by the legal representatives as a basis for the prospective information and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant independence requirements and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, the actions taken or safeguards applied to eliminate independence threats.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless laws or other legal regulations preclude public disclosure of the matter.

Other Legal and Regulatory Requirements

Report on the Assurance on the Electronic Rendering of the Annual Financial Statements and the Management Report Prepared for Publication Purposes in Accordance with Section 317 paragraph 3a HGB

We have performed assurance work in accordance with Section 317 paragraph 3a HGB to obtain reasonable assurance about whether the rendering of the annual financial statements and the combined management report (hereinafter the "ESEF documents") contained in the file that can be downloaded by the issuer from the electronic client portal with access protection „dthagEA-2023-12-31-de.xhtml" (SHA256-Hashwert: 48f3067f6945c66a52e24dcc948b6316db6126e1a6f67bec2318e78df6056ab2); „dthagEA_LB-2023-12-31-de.xhtml" (SHA256-Hashwert: a6b49ca78deb513b3d957ef9f43d5e782f8aeb8b7ad736ec7195b58b84b3cbe), made available and prepared for publication purposes complies in all material respects with the requirements of Section 328 (1) HGB for the electronic reporting format ("ESEF format"). In accordance with German legal requirements, this assurance work extends only to the conversion of the information contained in the annual financial statements and the combined management report into the ESEF format and therefore relates neither to the information contained in these renderings nor to any other information contained in the file identified above.

In our opinion, the rendering of the annual financial statements and the combined management report contained in the electronic file and made available for publication purposes complies in all material respects with the requirements of Section 328 paragraph 1 HGB for the electronic reporting format. Beyond this assurance opinion and our audit opinion on the accompanying annual financial statements and the

accompanying combined management report for the financial year from January 1 to December 31, 2023, contained in the "Report on the Audit of the Annual Financial Statements and the Combined Management Report" above, we do not express any assurance opinion on the information contained within these renderings or on the other information contained in the file identified above.

We conducted our assurance work on the rendering of the annual financial statements and of the combined management reports contained in the file and identified above in accordance with Section 317 paragraph 3a HGB and the IDW Assurance Standard: Assurance Work on the Electronic Rendering of Financial Statements and Management Reports Prepared for Publication Purposes in accordance with Section 317 paragraph 3a HGB (IDW PS 410 (06.2023)) conducive to the understanding of the report at an international level and the International Standard on Assurance Engagements 3000 (Revised). Our responsibility in accordance therewith is further described below. Our audit firm applies the IDW Quality Management Standard: Requirements for Quality Management in the Audit Practice (IDW QMS 1 (09.2022)).

The Company's legal representatives are responsible for the preparation of the ESEF documents including the electronic rendering of the annual financial statements and the combined management report in accordance with Section 328 paragraph 1 sentence 4 item 1 HGB.

In addition, the company's representatives are responsible for such internal control that they have considered necessary to enable the preparation of ESEF documents that are free from material intentional or unintentional non-compliance with the requirements of Section 328 paragraph 1 HGB for the electronic reporting format.

The Supervisory Board is responsible for overseeing the process of preparing the ESEF documents as part of the financial reporting process.

Our objective is to obtain reasonable assurance about whether the ESEF documents are free from material intentional or unintentional non-compliance with the requirements of Section

328 paragraph 1 HGB. We exercise professional judgement and maintain professional scepticism throughout the assurance work. We also

- identify and assess the risks of material intentional or unintentional non-compliance with the requirements of Section 328 paragraph 1 HGB, design and perform assurance procedures responsive to those risks, and obtain assurance evidence that is sufficient and appropriate to provide a basis for our assurance opinion.
- obtain an understanding of internal control relevant to the assurance on the ESEF documents in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an assurance opinion on the effectiveness of these controls.
- evaluate the technical validity of the ESEF documents, i.e. whether the file made available containing the ESEF documents meets the requirements of the Delegated Regulation (EU) 2019/815, as amended as at the reporting date, on the technical specification for this electronic file.
- evaluate whether the ESEF documents provide an XHTML rendering with content equivalent to the audited consolidated financial statements and the audited combined management report.

Further Information pursuant to Article 10 of the EU Audit Regulation

We were elected as group auditor at the Annual Shareholder's Meeting held on June 21, 2023. We were engaged by the Supervisory Board on June 21, 2023. We have been the group auditor of Daimler Truck Holding AG without interruption since the financial year 2021.

We declare that the opinions expressed in this auditor's report are consistent with the additional report to the Audit Committee pursuant to Article 11 of the EU Audit Regulation (long-form audit report).

Other matter – Use of the Auditor's Report

Our auditor's report must always be read together with the audited annual financial statements and the audited combined management report as well as the examined ESEF documents. The annual financial statements and combined management report converted to the ESEF format – including the versions to be published in the company register – are merely electronic renderings of the audited annual financial statements and the audited group management report and do not take their place. In particular, the ESEF report and our assurance opinion contained therein are to be used solely together with the examined ESEF documents made available in electronic form.

German Public Auditor Responsible for the Engagement

The German Public Auditor responsible for the engagement is Marcus Rohrbach.

Stuttgart, February 29, 2024

KPMG AG
Wirtschaftsprüfungsgesellschaft

[signature] Pritzer
Wirtschaftsprüfer
[German Public Auditor]

[signature] Rohrbach
Wirtschaftsprüfer
[German Public Auditor]

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words “aim”, “ambition”, “anticipate”, “assume”, “believe”, “estimate”, “expect”, “intend”, “may”, “can”, “could”, “plan”, “project”, “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, pandemics, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates, customs and foreign trade provisions; a shift in consumer preferences; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilise our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labour strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimisation measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which are described under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes, or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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